



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

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जून ०५, २०१८

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
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Dear Sir,

**Revision in Ratings by India Ratings and Research**

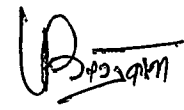
This is to inform that India Ratings and Research (Ind-Ra) has downgraded IDBI Bank Ltd's (IDBI) Long-Term Issuer Rating to 'IND AA-' from 'IND AA'. The Outlook is Negative. The agency also has affirmed IDBI's Short-Term Issuer Rating at 'IND A1+'.

As per the rationale given by Rating Agency, the downgrade in the Long-Term Issuer Rating reflects the impairment in IDBI's ability to sustain its current position of systemic importance, with a dip in its overall share of systemic assets and liabilities, mirroring the sharp deterioration in its asset quality. IDBI is the eight-largest government-owned bank and 12th largest bank including private banks by asset market share (2% by advances and 2.2% by deposits at FYE18). Despite support from its principal shareholder for sustaining its operations, the agency has maintained a Negative Outlook on IDBI. This is because of its expectation that IDBI would continue to grapple with a weak capital profile along with the Reserve bank of India's invocation of 'prompt corrective action' framework which would continue to weigh on its share of systemic assets and liabilities. In case the GoI's stake in IDBI drops below the majority level through a strategic divestment or otherwise, the credit profile of the bank will be reviewed on the basis of the transformation strategy and the strength of the strategic investors coming on board.

You are requested to kindly take the above intimation on record in terms of the provisions of Regulations 30 & 51 of SEBI (LODR) Regulations, 2015.

भवदीय,

कृते आईडीबीआई बैंक लिमिटेड

  
[पवन अग्रवाल] 5/06/18

कंपनी सचिव