
Presentation on Performance during Q2 – 09

October 24, 2008

Our Vision

*“To be the trusted partner in progress
by leveraging quality human capital and
setting global standards of excellence
to build the most valued financial conglomerate”*

Contents

Highlights

Financial Performance

Highlights

Balance Sheet

- Business stands at Rs.1.67 lakh Crore
- Balance sheet size at Rs.1.35 lakh Crore
- Deposits at Rs. 79,445 Cr; growth 59%
- CASA at 16.19% of total deposits
- Advances at Rs. 87,119 Cr; growth 40%
- Business per Employee Rs. 18.25 Crore
- Profit per Employee Rs. 1.78 lakh

Highlights

Profitability

- NII – Q2 FY09 at Rs. 229 Cr (Q2 FY08 Rs.150 Cr)
- NII for Q2 09 up by 53.09%
- Q2 FY 09 PAT Rs.162 Cr (Q2 FY08 Rs.156 Cr)
- PAT for Q2 09 by 4.49%



Highlights

Others

- Balance sheet growth at 24.67%
- Total business [Dep. + Adv.] grew by 48.25% to Rs.1,66,564 Cr
- Total business [including deposits in the nature of bonds] grew by 36.25 % to Rs. 1,91,404 Cr
- CRAR – 11.57 % (PY 08 - 11.95 %)
 - Tier I : 7.07% <> Tier II : 4.50 %
- Branches increased to 502
- ATMs increased to 864

Profit & Loss Account

Particulars	Q2-09	Q2-08	QoQ	HY 08	HY 07	HYoHY
	(Rs. Crore)	(Rs. Crore)	%	(Rs. Crore)	(Rs. Crore)	%
Interest income	2697	1906	41.52%	5122	3701	38.4%
Interest expenses	2468	1756	40.53%	4794	3486	37.5%
Net Interest income	229	150	53.09%	328	215	52.9%
Other Income	320	431	-25.78%	651	824	-20.9%
Total income	549	581	-5.47%	979	1039	-5.7%
Operating Expenses	265	229	15.51%	476	435	9.6%
- Employee Cost	113	84	34.83%	197	163	21.1%
- Other Operating Expenses	152	145	4.40%	279	272	2.5%
Operating Profit	284	352	-19.13%	503	604	-16.7%
Provisions & contingencies	122	196	-37.85%	181	295	-38.7%
- NPAs	-10	77	-112.74%	8	129	-93.8%
- Others (Invnt., Std Asset, etc)	110	98	12.12%	129	126	2.0%
- Tax	22	21	4.76%	44	40	11.4%
Profit After Tax	162	156	4.49%	322	309	4.4%

Details of Other Income

Particulars	Q2-09		Q2-08		HY Sep 2008		HY Sept 2007		FY 08	
	(Rs. Crore)	% to Total	(Rs. Crore)	% to Total	(Rs. Crore)	% to Total	(Rs. Crore)	% to Total	(Rs. Crore)	% to Total
Commission, Excg & Brkg	146	45.56%	78	17.92%	253	38.90%	157	19.09%	349	22.06%
Profit on sale of investments	126	39.43%	334	77.44%	285	43.72%	596	72.36%	1168	73.81%
Loss on revaluation of investment	-16	-4.84%	-3	-0.81%	-9	-1.40%	2	0.29%	-149	-9.45%
Profit on sale of Fixed Assets	0	-0.10%	1	0.34%	0	-0.04%	2	0.19%	1	0.05%
Profit on forex/derivatives	20	6.22%	19	4.46%	27	4.21%	32	3.85%	87	5.51%
Dividend from subsidiaries	0	0.00%	8	1.92%	14	2.14%	8	1.01%	8	0.52%
Other misc income	44	13.73%	-6	-1.28%	81	12.48%	27	3.21%	118	7.49%
Total	320	100.00%	431	100.00%	651	100.00%	824	100.00%	1582	100.00%

Details of Operating Expenses

Particulars	(Rs. Crore)	
	Q2-09	Q2-08
Payments to & provisions of employees	113	84
Rent, taxes & lighting	26	24
Printing & stationery	6	4
Advertisement & Publicity	0	3
Depreciation on bank's property	22	16
Depreciation on leased assets	4	7
Director's fees, allowances & expenses	0	0
Auditor's fees	0	0
Law charges	1	1
Postage, Telegram, Teleph., etc	10	10
Repairs and maintenance	10	12
Insurance	16	10
Other expenditure	57	58
TOTAL	265	229

Key Profitability Indicators

	Q2-09	Q2-08
Net Interest Margin (%)	0.79%	0.67%
Return on Assets (%)	0.50%	0.60%
Return on Equity (%)	9.38%	9.82%
Cost of all liabilities (%)	7.61%	6.74%
Yield on Total Assets	9.30%	8.95%
Margin (%)	1.69%	2.21%
Cost of Funds (%)	8.43%	7.72%
Return on Earning Assets (%)	9.82%	9.61%
Spread (%)	1.39%	1.89%
Low cost funds to Total Funds (%)	16.19%	20.89%
Net NPA Ratio (%)	1.28%	1.11%

Key Operating Indicators

	Q2-09	Q2-08
Non-interest income to Total Income	10.61%	18.17%
Efficiency [Cost- Net Income] Ratio	48.19%	39.79%
Staff Expenses to total income	3.74%	3.58%
Staff Expenses to total expenses	4.12%	4.21%
Overhead efficiency ratio	120.99%	185.03%

Balance Sheet

(Rs. Crore)

As at	30-Sep-08	30-Sep-07
LIABILITIES		
Capital	725	725
Reserve & Surplus	8394	7861
Net Worth	9119	8586
Deposits	79445	50002
Borrowings	36654	39202
Other Liabilities & provisions	10135	10776
Total	135353	108566
ASSETS		
Cash & balance with RBI	7750	6544
Bal. with banks & money at call	1068	803
Investments	32440	31798
Advances	87119	62353
Fixed Assets [incl leased assets]	2758	2735
Other Assets	4218	4333
Total	135353	108566

Balance Sheet Ratios-Liabilities

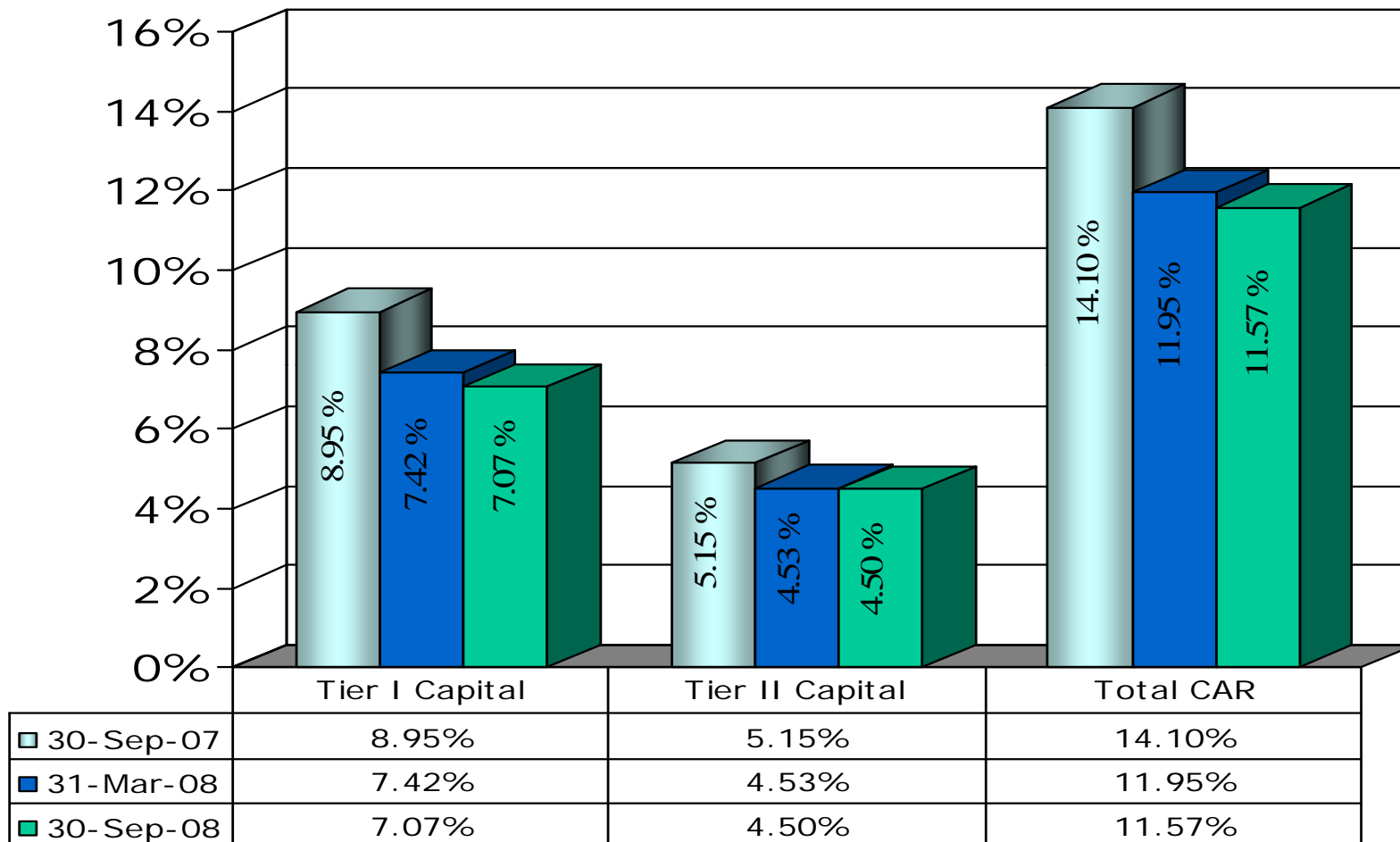
	30-Sep-08	30-Sep-07
Total Business [Dep. + Adv.] (Rs Cr)	166564	112355
Net NPAs to Net Advances	1.28%	1.11%
SB Deposits to Total Deposits	6.52%	8.59%
Current Account Deposits to Total Deposits	9.68%	12.30%
Time Deposits to Total Deposits	83.81%	79.11%
Book Value - Rs.	97.81	89.87
Total Off B/Sheet item to Total Assets	89.50%	98.14%
Owned Funds to total outside liabilities	6.11%	7.30%
Tier One Capital	8967	8214
Tier Two Capital	5703	4724
Total Capital	14670	12938
Funded Assets	91957	64750
Total Risk Weighted Assets	126788	91751
Total Risk Weighted Assets to Total Assets	95.08%	86.13%
CRAR (Total)	11.57%	14.10%
CRAR - Tier I	7.07%	8.95%
CRAR - Tier II	4.50%	5.15%

NPAs

Asset Quality

As at 30-Sep-2008	(Rs.Crore)
Gross Advances	88556
Gross NPAs	1652
Gross NPAs as % of Gross Advances	1.87%
Total Provisions held	525
Net Advances	88032
Net NPAs	1127
Net NPAs as % of Net Advances	1.28%

Strong Capital Position



- Capital considerably higher than the current RBI requirement of 9%

PRIORITY SECTOR ADVANCE

Rs. in Crore

	Particulars	Mar-08	Mar-08 as	Sep-08	Sept-08 as	Growth	Jun-08
		Actuals	Percentage of ANBC Actuals	Actuals	Percentage of ANBC Actuals	over Mar- 08 Actuals	Actuals
	(1)	(2)	(3)		(5)	(6)=[(4)- (2)]	(4)
	Priority Sector Advances (a+b+c)	15233	24.2	16846	20.4	1613	15336
(a)	Agriculture (i+ii)	4526	7.2	6214	7.5	1688	4293
	(i) Direct	1357	2.2	1699	2.1	342	1500
	(ii) Indirect	3169	5.0	4515	5.5	1346	2793
(b)	SSI	1068	1.7	1945	2.4	876	1172
(c)	Other Priority Sector Advances (i+ii)	9639	15.3	8687	10.5	-951	9870
	(i) Housing	8427	13.4	8184	9.9	-242	8506
	(ii) Others	1212	1.9	503	0.6	-709	1365

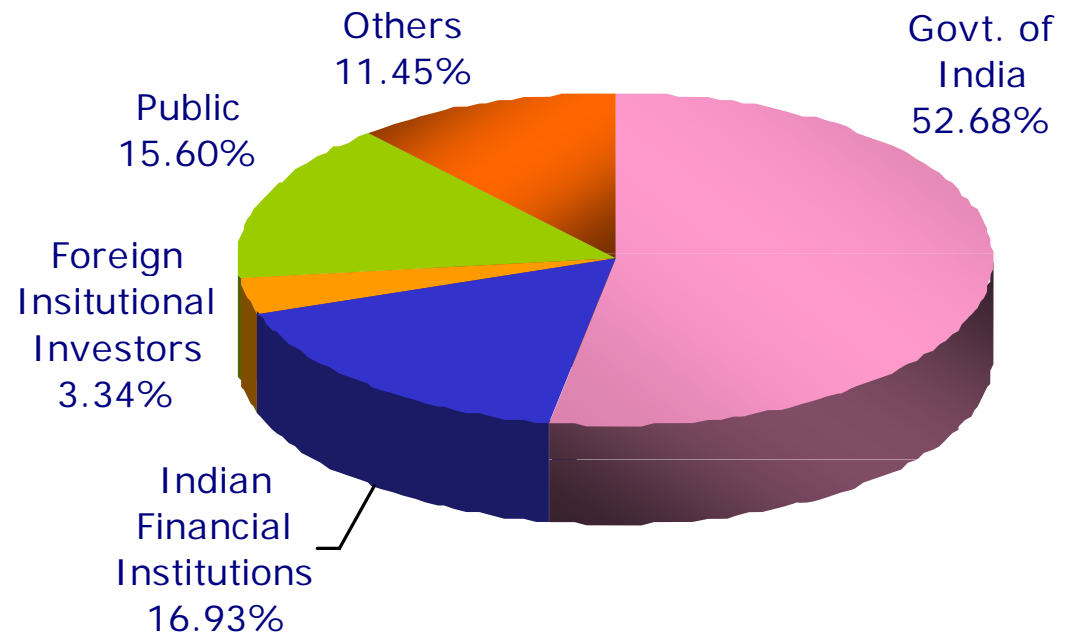
Key Stock Indicators

As on September 30, 2008

Market price per share (Rs)	74.35
Market Capitalisation (Rs.crore)	5,389
Earnings per share (Rs) (annualised)	8.97
Book value per share (Rs)	97.81
Price to Book Ratio	0.76
P : E Ratio	8.29

@ -Sep 30, 2008

Shareholding Pattern : September 30, 2008



Performance Highlights

SASF

Position of Settlement as on September 30, 2008 [Rs. Crore]

Particulars	No of cos.	Book Value	Settlement Amount
Total Assets Transferred	631	9000	
Settlement position	446	5456	4977
Break-up of Status of settlement cases			
Fully paid & accounts closed	250	2053	1914
Others	196	3403	3063

Total recovery during the quarter ended September 30, 2008

2005 [6 months]	200
2006	746
2007	945
2008	729
2009 (till September 30, 2008)	204
Cumulative recovery	2824