

FAQ: Imperium Credit Card

Q1. What is Imperium Credit Card?

Reply: Imperium Credit card is a credit card issued against the fixed deposit(s) of a customer held with IDBI Bank.

Q2. Which all FDs are eligible for availing Imperium Credit Card?

Reply: Fixed Deposit(s) with mode of operations 'Either/Anyone/Former or Survivor' are eligible.

Q3. Are jointly operated FDs eligible?

Reply: No. Jointly operated FDs are not eligible for availing **Imperium Credit Card**.

Q4. I have FD in the name of my sole-proprietorship firms? Is it eligible for issuing Imperium Credit Card?

Reply: Yes, Fixed Deposits in the name of sole-proprietorship firms are eligible.

Q5. Which all FDs are NOT eligible for availing Imperium Credit Card?

Reply: Fixed deposit(s) held by HUF, Minor, NGO, Trust, Societies, Club, Partnership and Private & Public Ltd. companies; Third Party Fixed Deposit(s); FDs with sweep-out facility and FDs in combination of INR & FCNR (foreign currency) **shall not be eligible** for availing 'Imperium' Secured Credit Card facility.

Q6. Can NRIs be issued Imperium Credit Card?

Reply: Yes, NRIs can be issued Imperium Credit Card against their Fixed Deposits including FCNR deposits.

Q7. What are the documents required?

Reply: All you need is a valid PAN card, a photograph and Certificate of Deposit(s).

Q8. What is the benefit of Imperium Credit card?

Reply: You can get a credit card of higher credit limit with minimum documents and without having to worry about the income criteria, CIBIL ratings etc. required for availing a regular credit card.

Q9. What is the minimum amount of Fixed Deposit required for availing Imperium Credit card?

Reply: The minimum eligible amount of FD is Rs. 20,000/-.

Q10. What will be the credit limit?

Reply: The card will be issued with a credit limit of 85% of the Fixed Deposit.

Q11. Is there any maximum credit limit?

Reply: Yes, the maximum credit limit on Imperium Credit Card is Rs. 10 Lac. (Even if the FD is of higher amount. For Example, if the FD amount is 20 Lacs, the customer is eligible for 85%*20 Lac = 17 Lac. But the credit limit issued will be Rs. 10 Lac only.

Q12. Can I use my multiple FDs for availing Imperium Credit Card?

Reply: Yes. You can use multiple FDs for **Imperium Credit Card**. Maximum 5 fixed deposits can be accepted for issuance of the card.

Q12. Do I need to submit my Certificate of Deposit(s) to IDBI Bank?

Reply: Yes, the Confirmation of Deposit(s) (COD) duly discharged by all the Fixed Deposit account holder(s) by signing on Revenue Stamp on the reverse of the COD has to be submitted to IDBI Bank. Upon renewal of Fixed Deposit marked lien against the Secured Credit Cards, the COD (confirmation of deposit) will not be dispatched to you (the Fixed Deposit account holders).

Q13. Whether I will get free credit period?

Reply: Yes. You would get free interest free credit period of 48 days as applicable in case of regular credit cards.

Q14. What if I utilize my entire credit limit?

Reply: On 85% utilization of the credit limit 1st communication will be sent to inform you that only 15% balance credit limit is left on the card.

Once account outstanding reaches 100% of credit limit amount (further transactions are automatically blocked), then 2nd communication will be sent to cardholder requesting him to make immediate payment before the next due date and informing that if the outstanding is not paid by the due date then their FD will be liquidated to recover the outstanding amount.

In case the customer does not make the payment before the next due date after 100% utilization of credit limit then, the FD will be liquidated for settling the outstanding dues.

Q15. What will happen if I am unable to pay the credit card dues?

Reply: You would get regular payment due reminders from the Bank for clearing off your outstanding dues. If the payment of outstanding amount or the minimum amount due is not made:

Then on 30 DPD (days past due), 1st communication (e-mail/SMS/letter) will be sent informing you that the card will be hot listed if the payment is not made within next 30 days of the communication. If the payment is still not received;

Then on 60 DPD, the Credit card will be hot listed (blocked for further usage) and another communication (SMS/E-Mail/Letter) will be sent informing that the credit card has been hot listed and if

the outstanding amount is not paid within next 21 days from the communication date then the FD(s) will be liquidated to recover the outstanding amount. If the payment is still not received;

Then on 81 DPD, i.e. after 21 days the fixed deposit(s) liquidate the recover the dues. The FDs with lowest amount adequate to settle the total card outstanding on a Last in First out basis (logic to be applied on FD opening date) would be liquidated.

Q16. Can I enhance the credit limit once the credit card has been issued?

Reply: Yes, you can give a written request at any IDBI Bank branch to increase the credit limit as high as 85% of the total fixed deposit(s) amount linked on your card. You can also link new FD(s) in your card to increase the credit limit.

Q17. Can I release some fixed deposits from the credit card without closing the card?

Reply: Yes, you can give a written request at any IDBI Bank branch mentioning the details of the FD (to be removed from security). Credit Card limit will be reset in accordance with the residual effective Fixed Deposit(s) available under lien. On removal of the lien (releasing of FD as collateral), you can collect the COD(s) from the branch where it has been deposited.

Release of ALL FD(s) can only be made on closure of the credit card. Release of FD(s) cannot be done when the Credit Card limit is fully/partially utilized beyond the revised applicable credit limit.

Q18. How do I close the credit card?

Reply: You can close the credit card by signing the miscellaneous request form and submitting it at your nearest branch. You also need to surrender the card at the branch. On closure your fixed deposits shall be released which can be collected from the sourcing branch.

You can also clear off the dues from the proceedings of Fixed Deposit, if you wish to. The residual amount after settling off the dues (from the FD(s) proceedings) would be credited to your account.

Q19. What are the applicable charges?

Reply: (depending on the question asked)

Type of fee	Applicable Charges
Joining fee	Rs. 499/-
Annual fee – Main card (from second year onwards)	Rs. 499/-
Annual fee – add on card	Nil
Renewal fee – add on card	Nil
Interest on revolving credit facility (p.m.)	2.90%
Cash advance transaction fee	2.5 % of transaction fee or Rs.300 whichever is higher
Interest on cash advance (p.m.)	2.90%

Type of fee	Applicable Charges
Late payment fees (per occasion, based on amount due)	Less Than Rs. 100- NIL
	Rs. 100 to 500- Rs. 100
	Rs. 501 to 5000- Rs. 400
	Rs. 5001 to 20K- Rs. 500
	> Rs. 20001 - Rs.750
Over limit charges	2.5% of over limit amount subject to minimum of Rs.500
Return of cheque	Rs.225
Duplicate statement request	INR 100
Replacement card	INR 200
Charge slip /Charge back request	Rs.125
Limit enhancement	INR 100
Foreign Currency Transactions	Mark-up of 3.5 % of transaction amount
Auto Debit Return Fee	Rs.225
Outstation cheque processing fee	Up to Rs.5000, fee will be Rs.25
	Above Rs.5000, fee will be Rs.50
Cash processing Fee	Rs.100
Balance Transfer Fee	1.5% of BT amount or Rs.199 whichever is higher
Card Account Closure Charge	Rs. 999, If closed within one year of issuance

Charges are exclusive of Service Taxes.

Q. 19. What are the other product features?

Reply: (depending on the question asked)

Parameters	IDBI Bank 'Imperium' Secured Platinum Credit Card
Welcome bonus delight points	Welcome Bonus Point on minimum single transaction value of Rs. 1500/- done: within 30 Days of card receipt- 500 Points between 30-90 Days of card receipt- 300 Points
Annual bonus delight points	NIL
International Validity	Yes
Fuel surcharge waiver	Not applicable
Railway Ticket Booking Surcharge	As applicable
Airport lounge access	NA
Air Accidental Insurance Cover	Not applicable
Zero Lost Card Liability	Yes
EMI facility	Yes
Interest Free Credit period	Maximum 48 days
Cash Advance Limit	70% of credit limit
Other Privileges	Applicable Bank & Visa offers

Add-on card	Yes
Revolve Facility	Yes
Balance Transfer	Yes
Card Validity	4 Years
Minimum Amount Due	5% of billing amount or Min 200/-
Min EMI Convertible Amount	INR 3000
IDBI Bank Delight Programme Membership (Rewards program)	Yes
Delight Points	2 Delight Point on every purchase transaction of Rs. 150/- [1 Point = Rs 0.25]

Q19. Whether Fuel Surcharge waiver is available on Imperium Credit Card?

Reply: No. Fuel Surcharge waiver is not available on Imperium Credit Card.

Q20. Are there any waiver in Fees available for Bank's staffs/ Group Companies Staffs/ HNI or NRI Customers?

Reply: Sorry Sir! Currently no Waiver on Joining Fee or Annual Fee are available.