

IDBI Bank Credit Card – Key Fact Statement

(1) Fees & Charges

a) Joining Fees & Annual Membership Fees

Joining Fees & Annual Membership fees are applicable on the primary and add-on credit card(s). These fees may vary depending on the offer under which the IDBI Bank credit card has been availed of by the cardholder.

IDBI Bank Card Variant	Joining Fee - Primary / Add-on Card (₹)	Annual Fee - Primary Card (From 2 nd year onwards (₹))	Renewal Fee - Primary / Add-on Card	Annual Fee - Add-on Card
Aspire	NIL	NIL	NIL	NIL
Royale	NIL	NIL	NIL	NIL
Euphoria	NIL	₹1499/- (will be waived on minimum spends of ₹1,50,000/- in preceding year)	NIL	NIL
Winnings	NIL	₹899/- (will be waived on minimum spends of ₹90,000/- in preceding year)	NIL	NIL
Imperium	NIL	₹499/- (will be waived on minimum spends of ₹75,000/- in preceding year)	NIL	NIL
LIC - Eclat	NIL	NIL	NIL	NIL
LIC - Lumine	NIL	NIL	NIL	NIL

b) Cash Advance Fees

The cardholder has access to cash, round the clock, at IDBI Bank or other ATMs in India and overseas. A transaction fee of 2.5% of the transaction amount or Rs 500 whichever is higher would be levied on all such transactions at the time of posting of the cash advance and would be billed to the cardholder in the next monthly statement.

c) Service Charges levied for transactions:

Type of Fees & Charges	Amount
Over limit Fee	2.5% of over limit amount subject to minimum ₹500/-
Cheque / Auto Debit Return Charges	₹500/-
Cash Deposit Charges towards Credit Card payment	₹200/-
Duplicate Statement Request	₹100/- per statement (more than 03 months old)
Card Replacement Fee	₹200/-
Foreign Currency Conversion Charges	Bank charges Cross Currency Mark up of 3.5%

Fuel Transaction Fees	1% fuel surcharge refunded for transaction between ₹400/- to ₹5000/- for below cards : Aspire/ LIC Lumine - Maximum waiver of ₹300/- p.m. Royale/ Euphoria/ LIC Eclat - Maximum waiver of ₹500/- p.m. Winnings/ Imperium - Maximum waiver of ₹400/- p.m.
Reward Redemption Fee	Aspire/Royale/Euphoria/Winnings/Imperium - NIL LIC Eclat / Lumine - ₹99/- (per redemption)
Balance Transfer Fees	1.5% of BT amount or ₹199/- whichever is higher for all card variants

d) Interest Free Period

The interest free credit period could range from 18 to 48 days subject to the scheme applicable on the specific credit card.

For example: For a statement for the period from 19th June to 18th July, the payment due date would be 06th August. Assuming that you have paid your Total Amount Due of the previous month's statement by the payment due date, the interest free period would be:

1. For a purchase dated 19th June, the interest-free period is from 19th June-06th August i.e. 48 days.
2. For a purchase dated 14th July, the interest-free period is from 14th July to 06th August i.e. 23 days. Thus, the interest-free period can vary depending upon the date of purchase. However, if the Total Amount Due of the previous month is not paid by the payment due date, then the Free Credit Period will be lost and there will be not be any interest-free period. For cash advances, interest is charged from the date of the transaction until the date of payment.

e) Finance/Overdue Interest Charges on Revolving Credit & Cash Advances

IDBI Bank Card Variant	Interest on Revolving Credit Facility		Interest on Cash Advances	
	Monthly Rate (p.m.)	Annual Rate (p.a)	Monthly Rate (p.m.)	Annual Rate (p.a)
Aspire	2.90%	34.80%	2.90%	34.80%
Royale	2.50%	30.00%	2.50%	30.00%
Euphoria	2.90%	34.80%	2.90%	34.80%
Winnings	3.40%	40.80%	3.40%	40.80%
Imperium	2.90%	34.80%	2.90%	34.80%
LIC - Eclat	3.40%	40.80%	3.40%	40.80%
LIC - Lumine	3.40%	40.80%	3.40%	40.80%

f) Charges in case of default

Late Payment Charges (LPC) (Per Statement, as per the statement balance)	For Statement Balance	Late Payment Charges
	< = ₹500	Nil
	> ₹500 to < = ₹5000	₹400
	> ₹5000 to < = ₹10000	₹500
	> ₹10000 to < = ₹20000	₹750
> ₹20000	₹950	

2) Drawal Limits

- (a) **Credit Limit** - IDBI Bank at its sole discretion will determine the Card member's limits and will convey the same upon card issuance.
- (b) **Available Credit Limit** - Available credit limit is communicated to the Card member at the time monthly statement.
- (c) **Cash withdrawal Limit** - Cash withdrawal limit is up to 20% of the Credit limit depending on the card variant with a Maximum Daily Withdrawal Limit of Rs. 15000/-

Card Variant	Cash withdrawal Limit
Aspire	Up to 20% of Credit Limit
Royale	Up to 20% of Credit Limit
Euphoria	Up to 15% of Credit Limit
Winnings	Up to 15% of Credit Limit
Imperium	Up to 70% of Credit Limit
LIC - Eclat	Up to 20% of Credit Limit
LIC - Lumine	Up to 20% of Credit Limit

3) Billing

- (a) **Billing Statement – Periodicity and Mode of sending**
Periodicity : Monthly on a pre-determined date
Mode : Physical/Email statement as per customer's choice
- (b) **Minimum amount payable**
5% of the Total Amount Due including full EMIs and previous month outstanding or minimum Rs 200/- whichever is higher.
- (c) **Method of payment**
Payments towards the card account may be made in any of the following ways: Net Banking, Mobile Banking, Auto Debit through Standing Instruction, Cash payment at Bank Branches, Cheque/draft, Bill desk using other Bank's Net Banking account, NEFT, RTGS, and Visa Money Transfer.
- (d) **Billing Disputes Resolution**
All the contents of the statement will be deemed to be correct and accepted if the Card member does not inform IDBI Bank of the discrepancies within 60 days of the Statement Date in writing.

On receipt of such information, IDBI Bank may reverse the charge on temporary basis till pending investigation. If on completion of subsequent investigations, the liability of such charges is to the Card member's account, the charge will be reinstated in a subsequent statement along with the associated retrieval requests charges.

(e) **Complete postal address of IDBI Bank LTD Credit Card Division**

IDBI Bank Ltd., CPU - Credit Cards Division, IDBI Building, 3rd Floor, Plot No: 39/40/41, Sector-11, CBD-Belapur, Navi Mumbai, Pin-400614.

(f) **Contact details of Grievance Redressal Official**

The Card member can contact IDBI Bank Credit Cards for making any enquiries or for any grievance redressal through:

- **24 Hour Credit Card Customer Care -**
1800-425-7600 (toll free) / 022 4042-6013 (non-toll free)
- **By post-** Manager, IDBI Bank Ltd., CPU - Credit Cards Division, IDBI Building, 3rd Floor, Plot No: 39/40/41, Sector-11, CBD-Belapur, Navi Mumbai, Pin-400614.
- **By email -** idbicards@idbi.co.in , ccdisputes@idbi.co.in (for dispute)
- **Grievance Redressal Official**

Reach us on phone 022-6655 2122 between 10 am to 6 pm from Monday to Saturday except 2nd & 4th Saturday of the month or write at IDBI Bank Ltd. Credit Cards, RBG, 19th Floor, A Wing, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai – 400 005 or email at grocc@idbi.co.in

For more details, Please refer Most Important Terms & Conditions (MITC) and Card Member Agreement at www.idbibank.in

Note: All Fees and Charges are Exclusive of applicable Goods & Services Tax.