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IDBI Bank Revises Interest Rates

Mumbai, June 22, 2009: IDBI Bank has revised the interest rate downwards on retail term deposits by 25 bps to 50 bps in different maturity buckets and also realigned its maturity buckets. The interest rate on 5 years Tax Savings Suvidha deposit has also been reduced to 8.00% p.a from 8.50% p.a.

The revised interest rate chart is effective from June 25, 2009.

Tenor	Upto Rs.15 lakh		Above Rs.15 lakh upto Rs.1 cr	
	Existing	Effective from June 25, 2009	Existing	Effective from June 25, 2009
15-45 days	3.25	3.25	3.25	3.25
46-90 days	4.25	4.25	4.25	4.25
91 days - 6 months	5.50	5.50	5.50	5.50
> 6 months - < 1 year	6.75	6.50	7.00	6.75
1 yr - 2 yrs	7.50	7.25	7.75	7.25
> 2 yrs less than 1100 days	7.75	7.50	7.75	7.50
1100 days	8.00	7.75	8.00	7.75
> 1100 days - 5 years	7.75	7.50	7.75	7.50
> 5 years - 7 years	8.25	8.00	8.25	8.00
> 7 yrs - 10 years	8.25	8.25	8.25	8.25
Tax Savings Suvidha	8.50	8.00	8.50	8.00

Additional Interest rate for Senior citizen will be 50 bps above the normal interest rate. Penalty of 1% on the premature withdrawal of deposit is applicable.

About IDBI Bank

IDBI Bank Ltd. is a universal bank that rides on a cutting edge core banking Information Technology platform. This enables the Bank to offer personalized banking and financial solutions to its clients through its 564 branches and 965 ATMs. The Bank has an aggregate balance sheet size of Rs.1,72,402 crore as on March 31, 2009. IDBI Bank's operations during the year ended March 31, 2009 resulted in a net profit of Rs.859 crore.

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