



Specimen of Board Resolution for Opening of Accounts of Limited Companies

Certified copy of an extract from the minutes of the meeting of the Board of Directors of the _____ Company Limited duly convened and at which a proper quorum was present, held at _____ on the _____ day of _____ 20 _____.

We hereby certify that the following resolution of the Board of Directors of _____ Co. Ltd., was passed at a meeting of the Board held on _____ and has been duly recorded in the minute book of the said company:

“Resolved that a banking account for the Company be opened with IDBI Bank Ltd., _____ Branch _____ City and that the said Bank be and is hereby authorised to honour cheques, bills of exchange and promissory notes drawn, accepted or made on behalf of the Company by _____ (*here insert how may persons have to sign and their names*) _____ and to act upon any instructions so given relating to the account, whether the same be overdrawn or not or relating to the transactions of the Company”.

Certified true copy

Date _____

Chairman of the Meeting

Secretary