

Client Offer Document

for Currency Derivatives Segment



Currency Futures are subject to market risks. Please read the Risk Disclosure Document and Investor Rights and Obligations carefully before dealing in Currency Futures. IDBI Bank wishes to disclose that the bank may be engaged in dealing in Currency Futures for its Proprietary book in addition to offering the product for the client.

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INSTRUCTIONS for filling the forms

1. Use separate forms for Individuals & Non- Individuals (corporates, firms & others),
2. Use separate forms for trading in different exchanges viz. NSE / MCX-SX etc,
3. Member Constituent Agreement, Member Client Agreement and Undertaking cum letter of authority has to be adequately stamped / franked as per stamp act applicable to the relevant state,
4. Non-individuals to affix their seal / stamp along with the authorized signatures,
5. Please write full name wherever indicated,
6. Please affix recent passport sized photograph and sign across wherever required,
7. Please fill – in the information in capitals,
8. Please provide duly self attested / attested by authorized signatories necessary documents along with the Offer Document,
9. Please use separate sheets for providing details wherever space assigned for the same is not sufficient,
10. Strike-off which ever is not applicable to you,
11. Please contact RM / Sales team member of your nearest branch of IDBI Bank for additional information / clarifications etc.

CLIENT REGISTRATION FORM (FOR INDIVIDUALS)

(This information is the sole property of the trading member and would not be disclosed to anyone unless required by law or except with the express permission of clients)

IDBI Bank Ltd - a Trading & Clearing Member of	SEBI Registration Number
National Stock Exchange Ltd.	INE231330833
MCX Stock Exchange Ltd.	INE261357037

Client Information

1. Name of the client:

(First Name)	(Middle Name)	(Surname)	

2. Permanent Account Number

--	--	--	--	--	--	--	--	--	--

(PAN) :

3. Sex: Male / Female

4. Date of Birth: dd/mm/yyyy

--	--	--	--	--	--	--	--

5. Marital Status:

6. Residence Address:

City: _____

Pin Code: _____

State: _____

Country: _____

Nationality: _____

Telephone Number: (Res) _____ (Mob) _____

Fax No: _____

Residential Status: Resident

e-mail id * _____

* (mandatory field to receive Contract notes / statements electronically)

Affix passportsize
photograph

(please sign across the
photograph)

7. Bank and Depository Account Details

Bank Name : IDBI Bank Ltd.

Branch: _____

Address: _____

Account No:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Account type: Savings / Current / Others: _____

Depository Participant Name (through which securities will generally be routed.)

Address _____

BO Account Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

8. Occupation Details : (tick whichever is applicable)

Occupation: Employed / Self Employed / Business Professional / House- Wife / Others

9. If Employed :

Name of Employer: _____

Office Address: _____

City: _____

Pin Code: _____

State: _____

Country: _____

Telephone Number (Office) _____

Fax No / Telex No: _____

10. If Self Employed / Business / Professional / Others :

Name of the establishment:

Office Address: _____

City: _____

Pin Code: _____

State: _____

Country: _____

Telephone Number (Office) _____

Fax No / Telex No: _____

11. Financial details of the constituent:

Income Range (Per Annum): (tick where applicable)

A. below Rs. 1,00,000

B. Rs. 1,00,000 to Rs. 5,00,000

C. Rs. 5,00,000 to Rs. 10,00,000

D. Rs. 10,00,000 to Rs. 25,00,000

E. above Rs.25,00,000

12. Investment / Trading Experience

A. No Prior Experience

B. _____ Years in Stocks

C. _____ Years in Derivatives

D. _____ Years in Other investment related fields

13. Trading Preference

1. National Stock Exchange Ltd.

2. MCX Stock Exchange Ltd.

3. any other _____

14. Whether registered with any other broker-member: (if registered with multiple members, provide details of all)

Name of Broker: _____

Name of Exchange: _____

Client code no.(as given by the other broker): _____

15. Details of any action taken by SEBI/Stock exchange/any other authority for violation of securities laws/other economic offences.

16. References

Introduction: Introduced by another constituent / director or employee of trading member / any other person (please specify)

Name of the Introducer: _____
(Name) (Middle name) (Surname)

Signature _____

PAN of introducer, if any: _____

Name and designation of the employee who interviewed the client:

Name : _____

Designation : _____

EIN : _____

Signature of the employee: _____

Date: _____

17. Declaration

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting I am aware that I may be held liable for it.

(Signature of the individual constituent)

Place: _____

Date: _____

DOCUMENTARY REQUIREMENTS :

Copies of the following documents may be obtained after due verification with the originals thereof

For Proof of Identity (any one of the following)

PAN (front & back) / Passport / Voter ID / Driving license / employer photo ID card (issued by Government undertaking) self attested by the client.

For Proof of Address (any one of the following):

Passport / Voter ID / Driving license / Bank Passbook / Ration Card / Insurance Policy / Flat Maintenance Bill, Telephone Bill, Electricity Bill (not old than 2 months) self attested by the client.

For Office Purposes:

Unique Client Code : _____

(To be inserted by CPU)

Original documents Verified By Authorised By

Name : _____ _____

Designation : _____ _____

EIN : _____ _____

Signature : _____ _____

Date : _____

16. Investment/Trading Experience

1. No Prior Experience
2. _____ Years in Stocks
3. _____ Years in Derivatives
4. _____ Years in Other investment related fields

17. Trading Preference:

Exchanges on which you wish to trade (if the member is registered for such Exchanges):

1. National Stock Exchange Ltd.
2. MCX Stock Exchange Ltd.
3. Bombay Stock Exchange Ltd.
4. any other _____

18. Whether registered with any other broker-member: (if registered with multiple members, provide details of all)

Name of Broker: _____

Name of Exchange: _____

Client code no. (as given by the other broker): _____

19. References

Introduction: Introduced by another constituent / director or employee of trading member / any other person (please specify)

Name of the Introducer: _____
(Name) (Middle name) (Surname)

Signature _____

PAN of introducer, if any: _____

Name and designation of the employee who interviewed the client:

Name : _____

Designation : _____

EIN : _____

Signature of the employee: _____

Date : _____

20. Declaration

I / We hereby declare that the details furnished above are true and correct to the best of my / our knowledge and belief and I / We undertake to inform you of any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting I am / We are aware that I / We may be held liable for it.

Authorised Signatory (with company seal)

Name:

Place:

Date:

DOCUMENTARY REQUIREMENTS :

Copies of the following documents may be obtained after due verification with the originals thereof -

1. Copies of the balance sheet for the last 2 financial years (copies of annual balance sheet to be submitted every year)

2. Copy of latest share holding pattern including list of all those holding more than 5% in the share capital of the company, duly certified by the company secretary / Whole –time director / MD. (copy of updated shareholding pattern to be submitted every year)

3. Copies of the Memorandum and Articles of Association in case of a company / body incorporate / partnership deed in case of a partnership firm

4. Copy of the Resolution of board of directors approving participation in currency derivatives and naming authorized persons for dealing in currency derivatives.

5. Photographs of Partners / Whole time directors, individual promoters holding 5% or more, either directly or indirectly, in the shareholding of the company and of persons authorized to deal in currency derivatives.

For Office Purposes:

Unique Client Code : _____

(To be given by CPU)

Original documents

Verified By

Authorised By

Name :

Designation :

EIN :

Signature :

Date : _____

MEMBER CONSTITUENT AGREEMENT BETWEEN TRADING MEMBER AND CLIENT

This agreement is made and executed at this day of 20__ between: **IDBI Bank Ltd.**, a bank, being a member of the **National Stock Exchange Ltd. / MCX Stock Exchange Ltd.** (hereinafter called "the Exchange"), and having his / her / its registered office at IDBI Tower, Cuffe Parade, WTC Complex, Mumbai -400005 (hereinafter called "the trading member") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of a trading member while trading in the Currency Derivatives Segment, his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

And

Mr./Ms/M/s _____,
an individual / a sole proprietary concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/registered office at _____

(hereinafter called "the client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part;

Whereas the trading member is registered as the trading member of the **National Stock Exchange Ltd. with SEBI registration number INE231330833 / MCX Stock Exchange Ltd. with SEBI registration number INE261357037** in the Currency Derivatives Segment.

A. Whereas the client is desirous of investing/trading in those securities / contracts / other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under from time to time.

B. Whereas the client has satisfied itself of the capacity of the trading member to deal in securities and / or deal in equity / currency derivatives contracts and wishes to execute its orders through the trading member and the client shall from time to time continue to satisfy itself of such capability of the trading member before executing orders through the trading member.

C. Whereas the trading member has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment / trading objectives relevant to the services to be provided; and

D. Whereas the trading member has taken steps and shall take steps to make the client aware of the precise nature of the trading member's liability for business to be conducted, including any limitations, the liability and the capacity in which the trading member acts.

E. Whereas the trading member and the client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

1. The client agrees to immediately notify the trading member in writing if there is any change in the information in the 'client registration form' provided by the client to the trading member at the time of opening of the account or at any time thereafter.
2. The trading member declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his decisions and trades.
 - c. The failure of the client to understand the risks involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segment
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the trading member or the Exchange or as may be directed by SEBI from time to time as applicable to the segment. The trading member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House / Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate / require.
3. The Client agrees to pay to the trading member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that trading member renders to the Client.
4. The trading member agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye -laws of the relevant stock exchange / SEBI.
5. The client agrees to abide by the exposure limits, if any, set by the trading member or by the Exchange or Clearing Corporation or SEBI from time to time.
6. Without prejudice to the trading member's other rights (including the right to refer a matter to arbitration), the trading member shall be entitled to liquidate / close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities / obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
7. The trading member agrees that the money / securities deposited by the client shall be kept in a separate account, distinct from his / its own account or account of any other client and shall not be used by the trading member for himself / itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars / guidelines / Exchange's Rules / Regulations / Byelaws and circulars.
8. The client agrees to immediately furnish information to the trading member in writing , if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
9. The trading member agrees to inform the client and keep him apprised about trading / settlement cycles, delivery / payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules / procedures of the stock exchange.

10. In the event of death or insolvency of the client or his / its otherwise becoming incapable of receiving and paying for any contracts which the client has ordered to be bought or sold, or of delivering or transferring securities, the trading member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.

11. The client and the trading member agree to refer any claims and / or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued there under as may be in force from time to time.

12. The trading member hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.

13. Information about default in payment / delivery and related aspects by a client shall be brought to the notice of the relevant stock Exchange(s). In case where defaulting client is a corporate entity / partnership / proprietary firm or any other artificial legal entity, then the name(s) of director(s) / promoter(s) / Partner(s) / proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).

14. The trading member and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.

15. The trading member and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.

16. The trading member and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued there under of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued there under.

17. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.

18. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.

19. This agreement shall forthwith terminate; if the trading member for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the trading member's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.

20. The trading member and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in / be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

21. In addition to the specific rights set out in this Agreement, the trading member and the client shall be entitled to exercise any other rights which the trading member or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued there under or Rules and Regulations of SEBI.

22. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued there under.

23. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.

24. The trading member hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person / authority except as required under any law / regulatory requirements; Provided however that the trading member may so disclose information about its his client to any person or authority with the express permission of the client.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement.

Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

Client's Signature / Authorised Signatory
Signed by:

Trading member's Signature / Authorised Signatory
Signed by:

Title:

Title:

Name of the client:

Name of the trading member: IDBI Bank Ltd.

Witness:

Witness:

1.

1.

2.

2.

Note: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

MEMBER - CLIENT AGREEMENT

This agreement is made at _____ this _____ day of _____ 20__ between **IDBI Bank Ltd.**, member of National Stock Exchange of India Ltd. with SEBI Registration No.**INE231330833** / MCX Stock Exchange Ltd with SEBI Registration No.**INE261357037** hereinafter called MEMBER and having its registered office at IDBI Tower, Cuffe Parade, WTC Complex, Mumbai – 400005 and _____

_____ a individual/company/trust/firm or any other body duly formed and registered under the relevant Act, hereinafter called the CLIENT, having its residence/registered office at _____

WITNESSTH :

Whereas the MEMBER is registered as TRADING MEMBER of – National Stock Exchange of India Ltd. with SEBI Registration No. : **INE231330833**, MCX Stock Exchange Ltd. with SEBI Registration No.: **INE261357037**

Whereas the CLIENT is desirous of investing/trading in those securities admitted for dealing on the Exchange as defined in the Bye-Laws of the Exchange.

Whereas the CLIENT has satisfied itself of the capability of the MEMBER to deal in securities and wishes to execute his orders through him and the CLIENT shall continue to satisfy itself of such capability of the MEMBER before executing orders through him.

Whereas the MEMBER has satisfied and shall continuously satisfy himself about the genuineness and financial soundness of the CLIENT and investment objectives relevant to the services to be provided.

Whereas the MEMBER has taken steps and shall take steps to make the CLIENT aware of the precise nature of the MEMBER's liability for business to be conducted, including any limitations on that liability and the capacity in which it acts.

In consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions :

- 1.The provisions of this agreement shall always be subject to Government notifications, any rules, regulations and guidelines issued by SEBI and Stock Exchange rules, regulations and Bye-laws that may be in force from time to time.
- 2.In the event of death or insolvency of the client or his otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, MEMBER may close out the transaction of the client and the client or his legal representative shall be liable for any losses, costs and be entitled to any surplus which may result therefrom.
- 3.The agreement entered into between the MEMBER and the CLIENT shall stand terminated by mutual consent of the parties by giving at least one month written notice. Such cancellation or termination shall not have any effect on transaction executed before the date of such notice of termination and the parties shall enjoy the same rights and shall have same obligations in respect of such transactions.
- 4.The instructions issued by an authorized representative of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the client.
- 5.The CLIENT is aware that authentication technologies and strict security measures are required for the internet trading through order routed system and undertakes to ensure that the password of the CLIENT and/or his authorised representative are not revealed to any third party.

6. The CLIENT agrees that the MEMBER shall not be liable or responsible for non-execution of the orders of the CLIENT due to any link/system failure at the CLIENT/ MEMBERS/EXCHANGE end.
7. The Stock Exchange may cancel a trade suo-moto without giving any reason thereof. In the event of such cancellation, MEMBER shall be entitled to cancel relative contract(s) with CLIENT.
8. The MEMBER shall also send the Order/Trade confirmation slip through E-mail to the CLIENT at his request, within _____ (time period as specified by the Client) from the time of execution of order/trade on the NEAT system, as the case may be. The CLIENT agrees that the information sent by MEMBER by E-mail is deemed to be a valid delivery of such information by the MEMBER.
9. The CLIENT is aware that the MEMBER has provided on the web site a facility for reconfirmation of orders, which are larger than that specified by the MEMBER's risk management, by the MEMBER and is also aware that the MEMBER has the discretion to reject the execution of such orders based on his risk perception.
10. The Member and the Client are aware of the provisions of Bye-Laws, Rules and regulations of the Exchange relating to resolution of disputes/differences through the mechanism of arbitration provided by the Exchange and agree to abide by the said provisions.
11. All trades, transactions and contracts are subject to the Bye-Laws, Rules and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of Mumbai and the parties to such trade shall be deemed to have submitted to the jurisdiction of the Courts in Mumbai for the purpose of giving effect to the provisions of the Rules and Regulations of the Exchange.

IN WITNESS THEREOF, the parties to agreement have caused these presents to be executed as of the day and year first above written.

Signed for and on behalf of

MEMBER :

By :

Signature :

Title :

Witness:

Signed for and on behalf of

CLIENT :

By :

Signature :

Title :

Witness:

**RISK DISCLOSURE DOCUMENT FOR CURRENCY DERIVATIVES SEGMENT
(TO BE GIVEN BY THE TRADING MEMBER TO THE CLIENT)**

This document is issued by the member of the National Stock Exchange of India Ltd./MCX Stock Exchange Ltd. (hereinafter referred to as "NSE/MCX-SX" or "the Exchange") which has been formulated by the Exchange in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Currency Derivatives Segment of NSE/MCX-SX. All prospective constituents should read this document before trading in Currency Derivatives Segment of the Exchange.

NSE/MCX-SX/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE /MCX-SX/SEBI endorsed or passed any merits of participating in the segment. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in currency derivatives or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE/MCX-SX and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE/MCX-SX, its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a currency derivative contract being traded on NSE/MCX-SX.

It must be clearly understood by you that your dealings on NSE/MCX-SX through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of NSE/MCX-SX and its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE/MCX-SX or its Clearing Corporation and in force from time to time.

NSE/MCX-SX does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member of NSE/MCX-SX and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a currency derivatives contract undergoes when trading activity continues on the Exchange. Generally, higher the volatility of a contract, greater is its price swings. There may be normally greater volatility in thinly traded currency derivatives contracts than in active contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell currency derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell currency derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for currency derivatives contracts purchased or sold. There may be a risk of lower liquidity in some currency derivatives contracts as compared to active contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying/selling currency derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, contracts may have to be sold/purchased at a low/high prices, compared to the expected price levels, so as not to have any open position.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid currency derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that currency derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a currency derivatives contract, and such order gets activated if and when the contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the currency derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a currency derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of currency derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the contract.

1.6 Risk of Rumours:

Rumours about currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or currency derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on NSE is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. ADDITIONAL FEATURES

2.1 Effect of "Leverage" or "Gearing"

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the currency derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your broker to provide the full details of the currency derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.

3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

3. GENERAL

3.1 Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

3.2 Deposited cash and property

You should familiarise yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws/regulations of the Exchange.

3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.

3.4 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of currency derivatives contracts through the mechanism provided by NSE/MCX-SX.

3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by NSE/MCX-SX and who holds a registration certificate from SEBI.

I hereby acknowledge that I have received and understood this risk disclosure statement and Annexure containing my rights and obligations.

Customer Signature

(If Partner, Corporate, or other Signatory, then attest with company seal, stamp)

Name of the client :

Date:

INVESTORS' RIGHTS AND OBLIGATIONS

1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the Currency Derivatives market or the broking firm's insolvency or bankruptcy.

1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.

1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of EXCHANGE and the scheme of the Investors' Protection Fund in force from time to time.

1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws/Regulations of EXCHANGE or its Clearing Corporation.

1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.

1.3 You should exercise due diligence and comply with the following requirements of the EXCHANGE and/or SEBI:

1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Currency Derivatives Segment of the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of the EXCHANGE and whether they are enabled to trade may be verified from EXCHANGE website.

1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.

1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving Licence or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by EXCHANGE/ SEBI at any time, as is available with the investor.

1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of EXCHANGE or its Clearing Corporation from time to time, because this may be useful as a proof of your dealing arrangements with the member.

1.3.5 Give any order for buy or sell of a currency derivatives contract in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.

1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order number, trade number, trade time, trade price, trade quantity, details of the currency derivatives contract, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/sent by the member to the investors latest on the next working day of the trade. Contract note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of EXCHANGE, without delaying.

1.3.7 Facility of Trade Verification is available on EXCHANGE website, where details of trade as mentioned in the contract note may be verified from the trade date upto five trading days.

Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of EXCHANGE.

1.3.8 Ensure that payment of funds against settlement is given to the concerned member within one working day prior to the date of pay-in announced by EXCHANGE or its Clearing House/Clearing Corporation. Payments should be made only by account payee cheque in favour of the firm/company of the trading member and a receipt or acknowledgement towards what such payment is made be obtained from the member.

1.3.9 In case pay-out of funds is not received on the next working day after date of pay-out announced by EXCHANGE or its Clearing House/Clearing Corporation, please follow-up with the concerned member for its receipt. In case pay-out is not received as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of EXCHANGE.

1.3.10 Every member is required to send a complete 'Statement of Accounts', for both settlements and margins, to each of its constituents, at such periodicity as may be prescribed from time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of EXCHANGE, without delaying.

1.3.11 In case of a complaint against a member, you should address the complaint to the Office as may be specified by EXCHANGE from time to time.

1.4 In case where a member surrenders his membership, EXCHANGE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of EXCHANGE, ensure that you lodge a claim with EXCHANGE/Clearing Corporation within the stipulated period and with the supporting documents.

1.5 In case where a member is expelled from trading membership or declared a defaulter, EXCHANGE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of EXCHANGE, ensure that you lodge a claim with EXCHANGE within the stipulated period and with the supporting documents.

1.6 Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/Bye -laws and the scheme under the Investors' Protection Fund (IPF) may be payable as prescribed by SEBI.

Customer Signature

(If Partner, Corporate, or other Signatory, then attest with company seal, stamp)

Name of the client :

Date:

Notes :

1. The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a trading member of EXCHANGE for the purpose of buying and / or selling of currency derivatives contract through the mechanism provided by EXCHANGE.

2. The term 'member' shall mean and include a trading member or a broker or a stock broker, who has been admitted as such by EXCHANGE and who holds a registration certificate from SEBI.

3. The term 'contract' refers to currency derivatives contract and the term 'underlying' refers to the underlying currency of such currency derivatives contracts.

Undertaking cum letter of authority given to IDBI Bank Ltd. "the member bank"

I Shri/Smt/Ms. _____ son/daughter/wife of Shri _____ aged about _____ years and residing at _____

OR

I Shri/Smt/Ms. _____ son/daughter/wife of Shri _____ aged about _____ years and residing at _____ is authorized signatories as per Board Resolution No. _____ Dated _____ of _____ Limited, a company within the meaning of the Companies Act, 1956 (1 of 1956) and having its Registered Office at _____

OR

I Shri/Smt/Ms. _____ son/daughter/wife of Shri _____ aged about _____ years and residing at _____

and

I Shri/Smt/Ms. _____ son/daughter/wife of Shri _____ aged about _____ years and residing at _____

and all presently carrying on their business at _____ in partnership under the firm name and style of Messrs. _____ and represented by Shri/Smt/Ms. _____, its Managing/Authorized Partner

OR

I Shri/Smt/Ms. _____ son/daughter/wife of Shri _____ aged about _____ years and residing at _____

and carrying on business as sole proprietor/proprietress under the firm name and style of Messrs _____

is / are authorised to trade in the currency derivatives segment and to execute the necessary documents that may be required from time to time, do hereby Agree, Undertake and Indemnify the following -

1. The trading can be done through any of the following channels – (i) on-line trading through internet, (ii) over the phone through dealers from the member bank and (iii) faxing of duly signed trade slips.
2. That the log-in and password for the on-line internet based trading provided by the member bank is of confidential nature and we shall therefore not divulge the log-in / password to any body, the sharing of the log-in / passwords shall be at the our risk. That the member bank in no circumstances would be responsible for any currency derivatives (CD) trades done by unauthorised accessing the log-in & password or by any unauthorised persons or anyone employing fraudulent tactics.
3. That the member bank shall not be responsible for any delays in access of latest rates / trades while trading on-line.
4. That the contract notes in the electronic form would be received through e-mails, on the e-mail ID registered with the member bank. It is the responsibility of the client to ensure correct receipt of contract note and to intimate immediately the concerned officials of the member bank whenever any error in transmission of such e-mail or any discrepancies are found on the contract notes.
5. That it shall be our sole responsibility to fund sufficiently the dedicated account for all the pay-out's before due time of payment. As the funding of the dedicated account by the member bank towards client dues / pay-outs is strictly prohibited by the present laws and regulations.
6. That to maintain Initial / Extreme Loss Margin (ELM) margin with the member bank so long as we continue to remain a client in the CD segment and would ensure immediate topping up the margins whenever required by the member bank. That any change in the Initial / ELM margin would result in the change in the exposure limit.
7. That to fund the dedicated current account / saving account for daily pay-out's towards – mark to market's (MTM's) / settlements / dues etc. day end and authorize the member bank to debit the dedicated account for CD deals on the transaction (T) day for the pay-out's to the exchange, whereas the pay-in's would be credited to the dedicated account as and when received by the member bank from the Exchange, generally on T+1 day basis on daily MTM's and on T+2 day basis on monthly settlements.
8. That any delay or default in the payment of MTM's / settlements etc would result in immediate foreclosure of the dedicated account with the member bank. In case of insufficient funds in the dedicated account for pay-out's towards daily MTM's, the shortfall would be funded from the Initial deposit, deposited with the member bank further short-fall's if any, would be recovered by liquidating the non-cash deposits. Any excess amount after adjusting the pay-outs, would be credited to the dedicated account.
9. That to pay the brokerage on daily basis (whenever traded in CD), as indicated in the contract notes issued by the member bank. The brokerage amount along with the statutory levies, if any, will be funded from the funds available in the dedicated account.
10. That any errors in reporting / non disclosed facts, known afterwards / change in the name / constitution / major change in the share holding pattern / authorized signatory list will be brought to the notice of the concerned officials of the member bank by the authorized representative of the client immediately.
11. That I am Individual/Company/Partnership/Sole Proprietor firm, and I am person residing in India and I undertake to intimate the member bank upon any change of my status to person residing outside India and I shall not be entitled to operate the account.

12. That this Offer Document (OD) and its contents will and is applicable for the CD segment only. The contents of this OD will not be hold good for any other product or for grievances in any manner against the member bank.
13. That any dispute which are subject to the Rules / regulations of the respective Exchanges on which the trades have been done shall be settled by arbitration by a single arbitrator to be appointed by the member bank only. Costs for arbitration will be borne by solely borne by us. The arbitration shall be held at such place within India as the member bank may decide.
14. That the transactions executed on the Exchange are subject to the Rules, Byelaws and Regulations and Circulars issued there under of the Exchange and the parties to such trades shall be submitted to the jurisdiction of such court as may be specified by the Bye-laws and regulations of the Exchange.
15. We undertake to indemnify the Member Bank in the event the aforesaid act / activities is/are done by our/my representative/agent duly authorised for the purpose.

Date :

Authorised Signatory / s

Place :

(Name : _____)

(Seal / Stamp)

Debit Authority letter
(for partnership firms / trusts / a company - on a letter head)
(for individuals / HUF - on a blank paper)

¹Name of the Client _____

Address of the Client _____,

_____,

_____.

Date:

To,
IDBI Bank Ltd.,

_____ Branch,

Dear Sir,

Client Trading Account for Currency Derivatives Segment
Undertaking and Authority

I / We have applied for opening a Client Trading account for Currency Derivatives Segment (CDS) with IDBI Bank Ltd. I / We hereby undertake and agree to settle the Daily Mark To Market (MTM) and other charges / fees in CASH through my savings / current account No. _____ in the name of _____ with IDBI Bank Ltd. _____ branch towards my / our obligations in CDS.

I / We hereby authorize IDBI Bank Ltd., to debit / credit my above account towards my / our obligations in the CDS. I hereby agree to maintain sufficient balance in the above mentioned account for the purpose.

Thanking you,

²(Authorised Signatory)
³(Seal / Stamp)

¹ Only for Individuals / HUF's

² Authorised signatories should have the authority to operate the subject account

³ For Partnership Firms / Trust / Company

Format of Board Resolution (corporates)
(to be issued on the letter heads of the corporate / trust)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS/ TRUSTEES OF _____ LTD., / TRUST AND HAVING ITS REGISTERED OFFICE AT _____ HELD ON _____ DAY OF _____ 20XX.

i. The Chairman informed the Board that the Company / Trust is authorized to register as a client with IDBI Bank Limited (IDBI) a Trading and Clearing Member (TCM member) of the National Stock Exchange of India Ltd / MCX Stock Exchange Ltd for the purpose of trading in Currency Derivatives segment and that the provision in the articles of association / bye-laws of the (name of the company / trust) permits, the (name of the company / trust) to trade in the currency derivatives.

ii. The Chairman informed the Board that IDBI being a TCM member, IDBI is authorized to honour the instructions provided vide phone / written, on behalf of the company / trust duly signed by the authorized signatories of the (name of the company / trust), who are authorized to sell, purchase, take / square-off positions in Currency Derivatives segment on behalf of the Company / trust and can also trade on-line by accessing internet."

"RESOLVED THAT

1. the Company / Trust is authorized to register as a client with IDBI Bank Ltd, a TCM member of the National Stock Exchange of India Ltd / MCX Stock Exchange Ltd for the purpose of trading in Currency Derivatives segment. The provision in the articles of association / bye-laws of the (name of the company / trust) permits to trade in the currency derivatives. The member bank is hereby authorized to honor the instructions provided vide phone / written, on behalf of the company / trust duly signed by the under mentioned authorized signatories - who are authorized to sell, purchase, take / square-off positions in Currency Derivatives segment on behalf of the Company / trust and can also trade on-line by accessing internet."

Sr. No.	Name	Designation	Signature	Operation Singly / Jointly

2. That, Shri. _____ (designation) and Shri. _____ (designation) of the company / trust are hereby authorized to sign, execute and submit such applications, undertakings, agreements and other requisite documents as may be deemed necessary for Currency Derivatives segment."

3. That, the *Common seal of the company be affixed hereinto in the presence of _____ (name of the Director) Director of _____ (name of the company) as authorized by the Articles of Association of the company" and _____ (name of the secretary), Secretary in token of their presence."

CERTIFIED TO BE TRUE

Chairman/Managing Director/
Company Secretary

**In accordance with Articles of Association of the Company*

Format of Declaration to be provided by the "Partnership Firms"
(to be issued on letter head of the firm)

Date: _____

1. All the partners of M/s. _____, during the meeting held on _____, have discussed and decided to register M/s. _____, as a client with IDBI Bank Ltd, a Trading and Clearing Member (TCM) of the National Stock Exchange of India Ltd / MCX Stock Exchange Ltd for the purpose of trading in Currency Derivatives segment. The provisions in the partnership deed of the firm permits to trade in the currency derivatives. IDBI Bank Ltd is hereby authorized to honor the instructions provided vide phone / written, on behalf of the firm duly signed by the under mentioned authorized signatories - who are authorized to sell, purchase, take / square-off positions in Currency Derivatives segment on behalf of the firm and can also trade on-line by accessing internet.

Sr. No.	Name & Address of the partner /s trading in the CDS	Photo & Signature <i>(signed across)</i>	Opening & trading <i>(singly / jointly)</i>
1			
2			

(kindly add the rows, if required)

2. That, Shri. _____ (partner) and Shri. _____ (partner) of the (name of the firm) are hereby authorized to sign, execute and submit such applications, undertakings, agreements and other requisite documents as may be deemed necessary for Currency Derivatives segment.

Name of the partners

Signatures

- 1.
- 2.
- 3.
- 4.

Format of Declaration to be given by "Proprietary firm"
(to be issued on letter head of the firm)

Date:

To,
IDBI Bank Ltd.

Currency Derivatives/Futures segment-Authorized signatories

Dear Sirs,

I the undersigned is the proprietor of M/s. _____ ,
having PAN No. _____ .

In addition to myself, it is hereby stated that the following officers/persons are authorized severally to sell, purchase, take / square-off positions and confirm deals in Currency Derivatives/Futures segment (of National Stock Exchange of India Ltd/MCX Stock Exchange Ltd) on behalf of the firm done through IDBI Bank Ltd and they can also trade on-line by accessing internet and confirm the deals/transactions. The firm will settle, reimburse, and indemnify the amount payable to the Bank on the deals carried on by the authorized signatories on behalf of the firm. The specimen signatures and photo of authorized signatories are as under:

Sr. No.	Name of the Authorized signatory	Photo (to be signed across)	Specimen Signature
1	(Proprietor)		
2			
3			

The attested copies of PAN Card and address proof of authorized signatories are also attached.

Thanking you,

For M/s....

(_____)
Proprietor

For Internal purpose only

A) Checklist for Forms / Agreements collected :-

1. Client Registration Form (KYC for Individuals),
2. Client Registration Form (KYC for Corporates),
3. Stamp duty payable on documents :-
At present, the stamp duty payable in *Mumbai* is as follows:-
 - **Member Constituent Agreement** between Trading Member and Client - to be stamped as agreement – Rs.100,
 - **Member - Client Agreement** - to be stamped as agreement – Rs.100,
 - **Undertaking cum letter of authority** given to IDBI Bank "the member bank" - to be stamped as agreement and indemnity – Rs.200.(As regards to other states you may like to contact the Legal Dept. at New Delhi, Kolkata, Chennai, Bangalore, Hyderabad, Ahmedabad for ascertaining the current stamp duty payable on the above documents).
4. Risk Disclosure Document,
5. Investors Rights and Obligations
6. Declaration letter for Electronic Contract Notes,
7. Undertaking cum letter of authority to member bank,
8. Board Resolutions / Declarations / Authorities,
9. Client documents.

B) Check list for documents collected from INDIVIDUALS :-

Please tick the documents collected from the Client

Document Particulars	Identity	Address	Signature	Bank proof
PAN card with self attested signature (front & back)	Yes	No	Yes	No
Bank Statement / Pass Book	No	Yes	No	Yes
Passport	Yes	Yes	Yes	No
Driving Licence	Yes	Yes	Yes	No
Voters Identity Card	Yes	Yes	No	No
Ration Card	No	Yes	No	No
Telephone Bill (not less than 2 months old)	No	Yes	No	No
Electricity Bill (not less than 2 months old)	No	Yes	No	No
Bankers Verification	No	No	Yes	No

At least one tick should be there in all the four columns

Please Note

- ✧ Utility Bills should be latest and not older than 2 months,
- ✧ Please write name / s as it appears in the documents submitted with application
- ✧ Specify full address for proper communication with e-mail id's wherever required
- ✧ Please paste your latest photograph and sign across it wherever indicated in the form

C) Check list for documents collected from NON-INDIVIDUALS :-

Please tick the documents collected from the Client

Document Particulars	Corporates	Partnership Firms	Proprietary Firm
PAN card (front & back) of firm / company (attested by authorized signatory)	Yes	Yes	Yes
PAN card (front & back) of authorized signatories (self attested)	Yes	Yes	Yes
Certified copy of AOA, MOA, Certificate of Incorporation , Certificate of Commencement of business	Yes	No	No
Certified copy of Board of Directors resolution approving participation in the CDS segment with list of authorised person to trade in CDS with signatories list.	Yes	No	No
Certified copy of Annual Reports / Balance sheets for 2 years	Yes	Yes	Yes
Verified copy of Bank proof (personalised cheque leaf with pass book)	Yes	Yes	Yes
Verified copy of Address Proof (Sale agreement/Leave and licence agreement/ I.Tax returns/ Bank Statement/ROC documentation)	Yes	Yes	Yes
Photographs / Signatures of partners / officials authorised to trade.	Yes	Yes	Yes
Share-holding pattern and personal details where share-holding is in excess of 5% of the share capital of the company	Yes	No	No
Verified copy of Partnership deed / list of partners	No	Yes	No
Certified copy of resolution passed by partners approving participation in the CDS segment with details of authorised person with signatures	No	Yes	No

- ✧ Member Constituent Agreement, Member-Client Agreement and Undertaking cum authority letter has to be adequately stamped / franked as per Stamp Act applicable to the relevant state,
- ✧ Client has to initial on each pages of the above agreement and signed fully wherever indicated,
- ✧ Risk Disclosure Document / Invertors rights and obligations/ Declarations is also to be been duly signed by the client,
- ✧ Seal / stamp has to be affixed and signed in full incase of a non-individuals wherever indicated,
- ✧ In person verification of client is to done by an official of the bank – mandatory by SEBI,
- ✧ All supporting documents like address / identity / incorporation / AOA / MOA/ board, firm resolutions / authorized signatory list etc has to be attached before forwarding it to TBO.

Recommendation form received from -

Branch : _____

In-person verification done by : _____

(Name of the official) _____

(Signature & date) _____

(EIN number) _____

(e-mail id) _____

(contact number) _____

Relationship Manager : _____

(Name of the official) _____

(Signature & date) _____

(EIN number) _____

(e-mail id) _____

(contact number) _____

Branch officials nominated for Daily pay-in's & pay-out's :

(1)(Name of the official) _____

(e-mail id) _____

(contact number/s) _____

(2)(Name of the official) _____

(e-mail id) _____

(contact number/s) _____