Notice on EMI restart for customers who availed EMI moratorium in terms of RBI Covid-19 relief measures.

Dear Customers,

Please note that the aforesaid moratorium is now scheduled to end on August 31, 2020.

The interest accrued during the moratorium period will now be collected along with the outstanding loan amount and the subsequent EMIs/Tenure from September 2020 onwards will be reframed and is likely to be marginally higher.

The regular EMI repayment would thus restart from September 2020 and will be recovered on the usual dates (5th/10th/31st of the month) as applicable to customer's loan account earlier (i.e. before March 2020). Customers are, therefore, requested to ensure sufficient balance in their repayment accounts so that the EMIs do not bounce.

We wish all to stay safe and stay healthy.

Yours faithfully,

IDBI Bank Ltd.