

December 16, 2021

## **Notice to Current Account Customers**

### **Revision in Time Schedule for levy of Penal Charges**

Dear Customers,

Time schedule for levy of penal charges due to Non-Maintenance of Minimum monthly average balance in Current Account is being revised w.e.f. February 01, 2022 and shall apply uniformly to both new and existing customers.

The details are given at **Appendix.** 

Services other than those listed in above Annexure remain unaltered.

Sd/-Chief General Manager Retail Banking Group IDBI BANK

# Appendix



#### **Current Account**

#### Revised Parameter Situation

If the customer is not maintaining MAB in the month of August, SMS for Non-Maintenance of Minimum balance will be sent to Customer on 15<sup>th</sup> of the same month. Further SMS will be sent to customers who have not maintained MAB for August in the first week of September. Thereafter, charges for August will be debited to Customer's Account during September.