

Portfolio Investment Scheme

Form No.

PIS ACCOUNT OPENING & RELATIONSHIP FORM

NRE – Repatriable NRO – Non-Repatriable

RBI permits NRIs / PIOs to invest in the secondary market in Indian companies under the Portfolio Investment Scheme (PIS). The transactions should be through a registered broker on a recognized Stock Exchange - On repatriation and / or non-repatriation basis.

The following is the list of services offered through our designated branches:

1. Issuance of authorization letter on behalf of RBI for investment under PIS
2. Easy transfer of funds for PIS operations
3. Computation & deduction of Capital Gains tax and effect payment of applicable taxes to Income-Tax Authorities
4. Handle mandatory reporting of PIS transactions to Reserve Bank of India
5. Demat services
6. Internet banking facility to access your PIS account from anywhere and anytime

Advantages of PIS Account

- Transparent and fair dealings
- Good avenue for diversified investments
- No minimum balance / Average quarterly balance required.

Serving the world...
...from India
...for your Investments



IDBI Bank Limited, Regd Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai – 400005. Website: www.idbi.com

| | | | |
|-----------------------|--------------------------------|--------------------------|--------------------------|
| Label Code | _____ | Sol ID | _____ |
| Mr/Ms. | _____ | Cust Id 1 | _____ |
| Mr/Ms. | _____ | Cust Id 2 | _____ |
| Mr/Ms. | _____ | Cust Id 3 | _____ |
| Inward No. | _____ | Employee/DST Name & Code | _____ |
| Client Relationship : | New <input type="checkbox"/> | Existing | <input type="checkbox"/> |
| Scheme Code: | RNEPS <input type="checkbox"/> | RNOPS | <input type="checkbox"/> |

INSTRUCTIONS FOR FILLING UP THE FORM

- 1 Application form to be filled in CAPITAL letters only
- 2 Self-attested copies of PAN Card to be furnished by all applicants. In case the photo on PAN copy is not clear, another self-attested photo identity proof should be submitted. Original PAN Card should be provided for verification in case of face-to-face account opening.
- 3 In case of females, if PAN is in maiden name, then copy of Marriage Certificate or official Gazette to be submitted
- 4 In case customer is sending the Account Opening forms through post/courier all the documents and signature should be attested by an Indian Embassy or Notary or Banker abroad.
- 5 First applicant in PIS Account, Demat Account & Trading Account should be same. PIS permission shall be granted only to the First Applicant in the PIS Account.
- 6 Declaration-Cum-Undertaking, Power of Attorney and Fax / Scanned Copy Indemnity letter to be franked separately.
- 7 Corrections, if any, are to be duly authenticated by all the applicants
- 8 Address mentioned on the form should exactly match as per the address proof document provided.
- 9 Online trading is not offered to U.S.A. & Canada based NRIs.

**Checklist of documents submitted along with this PIS application:
(Please tick '✓' the ones applicable to you)**

| | Yes | No | NA |
|---|--------------------------|--------------------------|--------------------------|
| 1. Account opening checklist | <input type="checkbox"/> | | |
| 2. PIS Relationship Form (NRE/ NRO) | <input type="checkbox"/> | | |
| 3. Nomination Form for PIS Account | <input type="checkbox"/> | <input type="checkbox"/> | |
| 4. PIS Declaration-cum-Undertaking | <input type="checkbox"/> | | |
| 5. PIS Power of Attorney favouring Bank | <input type="checkbox"/> | | |
| 6. Fax / Scanned Copy Indemnity Letter | <input type="checkbox"/> | <input type="checkbox"/> | |
| 7. RPI/NRI Form (PIS Application form - with Repatriation / without Repatriation) RPI <input type="checkbox"/> NRI <input type="checkbox"/> | <input type="checkbox"/> | | |
| 8. Schedule of charges | <input type="checkbox"/> | | |
| 9. Customer Profile Form | <input type="checkbox"/> | | |
| 10. Client Account details | <input type="checkbox"/> | | |
| 11. Format of details of shares acquired on Repatriation/Non Repatriation basis (NRE/NRO shares) from primary market | | | |
| a) NRE (Annexure I) | <input type="checkbox"/> | | <input type="checkbox"/> |
| b) NRO (Annexure II) | <input type="checkbox"/> | | <input type="checkbox"/> |
| 12. Format of details of shares acquired as resident Indian (as per Annexure III) | <input type="checkbox"/> | | <input type="checkbox"/> |
| 13. In case of transfer of PIS Account from other bank | | | |
| a) Transfer of PIS Account from other bank | <input type="checkbox"/> | | <input type="checkbox"/> |
| (i) NRE (Annexure IV) | <input type="checkbox"/> | | <input type="checkbox"/> |
| (ii) NRO (Annexure V) | <input type="checkbox"/> | | <input type="checkbox"/> |
| b) PIS Closing holding statement | <input type="checkbox"/> | | <input type="checkbox"/> |
| c) NOC for transfer of PIS Account to IDBI Bank | <input type="checkbox"/> | | <input type="checkbox"/> |
| d) Demat Statement | <input type="checkbox"/> | | <input type="checkbox"/> |
| 14. Copy of Passport | <input type="checkbox"/> | | |
| 15. Copy of Visa/Work/ Resident Permit (Please specify) _____ | <input type="checkbox"/> | | <input type="checkbox"/> |
| 16. Copy of Overseas/Domestic Residence Proof | <input type="checkbox"/> | | |
| 17. Copy of PAN card | <input type="checkbox"/> | | |
| 18. Latest passport size photograph of each applicant | <input type="checkbox"/> | | |

To be filled by Home Branch

I hereby certify that I have done the verification and the above details are true and correct.

Signed by - Branch Head/SOM: _____
Name: _____
EIN: _____

Account Operation

Single Either or Survivor Former or Survivor Anyone or Survivor Jointly by all Others

Instructions

Statement Frequency

Quarterly By post (Charges applicable)
 Monthly e-mail

Nomination

Yes No

(*Please complete the attached nomination form)

Internet Banking facility

Yes No

1st Applicant Photo
(Please sign across
the Photograph)

2nd Applicant Photo
(Please sign across
the Photograph)

3rd Applicant Photo
(Please sign across
the Photograph)

Name :

Name :

Name :

(applicant should also sign across the photograph)

To be filled by Home Branch

I have verified the particulars of the applicant/s on the basis of the passport/ _____ and am satisfied with the Non Resident Indian status of the applicant/s. I certify that I have met the customer/spoken to him/her.

Name of Branch Head/SOM

Signature / EIN code

Date

**Declaration-cum-Undertaking for opening Portfolio Investment Scheme (PIS) Account
(To be franked as per respective state Stamp Act)**

Space for Franking

I/We do hereby solemnly declare and undertake as under:

1. I am/We are Non Resident Indian(s)/Person(s) of Indian Origin and not residents of any Jurisdiction where opening or maintaining of the Account is prohibited by the law and Regulatory requirement of such Jurisdiction and/or the applicable laws in India.
2. I/We agree to abide by the provisions of the NRE/NRO Accounts scheme and the Portfolio Investment Scheme as laid down by the RBI and as per the relevant Act and the Regulations as amended from time to time. I/We also agree that if any of the statements/declarations made herein are found to be incorrect, Bank is not bound to pay any interest on the deposits made by me/us and may also recover any interest credited earlier to the said account/s
3. I/We hereby state that I/We shall not maintain any other PIS account (NRE/NRO) with any other bank. I/We understand that PIS accounts are permitted with any one designated bank branch in India, at any given point of time
4. I/We understand that I/We have to maintain a separate Savings PIS A/c (NRE/NRO) for purpose of investments in secondary markets for repatriation and non-repatriation basis respectively. No other transactions of any other nature will be routed through these accounts.
5. I/We understand that no. chequebooks and ATM-cum-Debit card shall be issued with PIS SB Accounts & no third party transactions will be made by me/us.
6. I/We authorize the bank to debit all types of bank charges/commission/fees payable by me/us specifically to my/our normal Savings Bank Accounts (NRE/NRO) (that can be maintained by me at any branch of IDBI Bank) that are linked to the respective PIS Accounts (NRE/NRO). I/We undertake that adequate balance shall be maintained by me/us in the respective Savings Bank accounts to facilitate the debiting of interest and service charges. The failure on part of me/us to maintain sufficient balances in the accounts shall not in anyway impair the right of the Bank to claim/recover the entire amount due, including interest and services charges in full, by any means in whatsoever manner, including by debit to any other accounts maintained by me/us with IDBI Bank.
7. I/We understand that Funds Transfer from normal SBNRE A/cs to PIS SBNRE A/cs and vice versa is only allowed. Similarly, Funds Transfer from normal SBNRO A/cs to PIS SBNRO A/cs and vice versa is allowed and from normal SBNRE A/cs to normal SBNRO A/cs is only allowed.
8. I/We undertake to provide all the necessary documents/clarifications whenever required by the bank. I/We understand that the PIS Account will be used only for bonafide transactions relating to PIS that does not involve any violations of the provisions of any Government/Exchange Control Regulations and I/We shall be solely liable for any action initiated by any of the regulatory authorities concerned.
9. I/We also state that I/We am/are solely liable for any non-compliance of the SEBI/RBI Regulations as well as FEMA Regulations or any other relevant directives/guidelines that may be in force on account of my/our PIS accounts
10. I/We agree and confirm to bear any losses or claims that may arise directly/indirectly on account of the Bank acting on any instructions received by it by fax or any electronic media given by me/us or on my/our behalf and agree to keep the Bank indemnified from any such losses and/or claims.
11. While opening PIS Account with IDBI Bank, I/we would ensure that all my/our shares would be held in dematerialized form and no shares would be held in physical form. I/We would also ensure that inter-Demat transfers would not be carried out by me/us under the PIS scheme within my/our other Demat accounts (PIS/Non-PIS) or to any third party through Delivery Instruction Slip (DIS) or otherwise.
12. I/We agree that if PIS account is transferred from any other bank to IDBI bank, then I/We shall furnish a 'No Objection Certificate' from my/our present banker along with relevant Annexure as specified by the Bank with a latest copy of the Demat statement of securities.
13. My/our accounts shall be opened and I/we shall start trading on Recognized Stock Exchange only after closure of the existing PIS account with the previous bank and on receipt of intimation from IDBI Bank.
14. I/We shall not undertake following transactions, either intentional or otherwise
 - a. Non delivery based transactions
 - b. Intra-day purchase & sale or vice versa
 - c. Speculative transactions
 - d. Short-selling transactions
 - e. Same day square-off
 - f. Auction transactions (purchase/sale auctions)
 - g. Off-market transfers
15. I/We shall not purchase Banned/Cautioned scrips that are prohibited by RBI. In case of default, I/We shall arrange to sell the same immediately and losses and applicable charges, if any, on account of such transactions will be borne by me/us and I/we shall be responsible for legal consequences, if any. Further, the First In First Out (FIFO) method of Capital Gain computation shall be effected and accordingly Tax shall be deducted at source.
16. In case of delay, default, non-compliance, non-provision of details from Me/Us/ Broker within prescribed time, I/we shall be solely responsible for the following consequences
 - a. FIFO method of Capital Gains computation (period of holding) for such transactions and subsequent transactions shall be impacted
 - b. Tax may be deducted on gross sale proceeds at the maximum marginal rate.
 - c. Any delayed credit to my respective accounts. Further, the sale proceeds may be credited to my Non-Repatriable Accounts or shall be kept on hold by the Bank till I/we submit required details to the Bank
 - d. Additional fee/charges, if any, charged by the Bank without holding the Bank responsible for the same
 - e. Incorrect Reporting to RBI and non-compliance with respect to other Legal entities like Company Law, FEMA, Income Tax.
 - f. Any legal consequences, be it tax-related, interest, penalty, prosecution or otherwise

17. In case I/we wish to acquire Cautioned scrips or Gift shares as per the relevant statute, I/we would take specific permission from RBI for the same
18. I/We understand that the purchase of equity shares/convertible debentures in each company with repatriation and non-repatriation benefits shall not exceed 5% (or as prescribed by Reserve bank of India from time to time) of the paid up capital of the company, subject to an overall ceiling of 10% (or as prescribed by Reserve Bank of India from time to time) All consequences of failure in such compliance, including any losses arising out of reversal of transactions shall be to our account.
19. I/We shall ensure that sufficient balances to cover full purchase consideration of securities are maintained in the PIS Savings Bank Accounts (NRE/NRO) while placing purchase requests with my/our broker.
20. I/We authorise the bank to debit my/our PIS A/C (NRE/NRO) for equivalent value of contract note for purchase transactions received from SEBI registered stock broker.
21. I/We shall ensure that my/our depository account (Demat account) contains free shares for delivery, prior to placing any sale order with my/our broker.
22. I/We also state that I/We shall not involve or hold the bank responsible for any dispute between me/us and my/our Broker.
23. I/We shall intimate the bank about any change in the status of security holdings on account of Corporate Actions or otherwise (IPO/FPO, Rights, Buy Back, ESOP, Inheritance, Gift, etc.,) to facilitate proper reporting under NRE/NRO PIS to RBI and Capital Gain computations as per the Income Tax Act, 1961.
24. I/We shall report all secondary market transactions done through SEBI registered Stock Broker on recognized stock exchange and on the same day arrange to submit the original contract note of the transactions to the Bank from such Stock Broker
25. I/We hereby state that I/we shall not hold the bank responsible for any loss on account of non-reporting of the purchase of shares (Rights/IPO/Secondary markets, etc.,) before their sale. I/We agree that in case of late reporting by me, the date of reporting/date of dematerialization (whichever is later) be considered as the date of acquisition for the calculation of Capital Gains Tax.
26. I/We understand that no net credits/debits for the day's transactions shall be permitted i.e. gross settlement shall be done. All individual transactions in the PIS accounts shall be reflected at their full value.
27. I/We authorize the Bank to calculate the tax on First in First Out (FIFO) basis and deduct tax at source wherever applicable, at the rates notified by the government from time to time. For the purpose of deduction of tax at source, losses arising through individual transaction on same day or otherwise will not be set-off against gains, if any arising from other transactions in the PIS on same day or otherwise.
28. I/We understand that IDBI Bank can outsource the tax calculation and related activities (viz., calculation of capital gains tax, issue of CA Certificate, compiling data for RBI reporting, etc.,) to a Chartered Accountancy firm specialised in PIS Services who may have access to my/our account/transaction details. I/We would not have any objection in the said agency knowing/referring my/our account details and would not hold IDBI Bank/CA firm liable in any manner in this regard.
29. I/We agree to adhere to the RBI guidelines and restrictions on purchase of shares (Banned / Caution) and shall refer RBI website before dealing on recognised stock exchange (check site <http://www.rbi.org.in>) or any other website notified in future.
30. I/We understand that if I/we am/are unable to provide the proof of scrips held by me/us in my/our NRE PIS A/cs, then I/we would not be permitted to repatriate such funds out of India or transfer to any other NRE Accounts.
31. Any changes such as residential status, name/address/email ID, telephone numbers, contact person, etc., in any of my Accounts shall be intimated to the Bank immediately.
32. I/We understand that the Bank may at its absolute discretion, discontinue any of the services completely or partially without any notice to me/us.
33. I/We specifically agree and confirm that any matter or issue arising hereunder shall be governed by and construed exclusively in accordance with the Indian laws and shall be subject to the jurisdiction of the Courts within the Republic of India.
34. I/We shall indemnify and hold the bank harmless against any direct losses, costs or claims which bank might incur/suffer as a result under PIS.
35. I/We specifically agree to hold the bank harmless from any and all claims and agree that the bank shall not be liable for any loss, actual or perceived, caused directly or indirectly by equipment failure, communication line failure, system failure, internet, unauthorized access or any other problem technological or otherwise, that might prevent the client from entering or the bank from executing an order or other conditions beyond bank's control.
36. I/We do hereby declare that the information furnished in this form is true to the best of my/our knowledge and belief.
37. I/We hereby confirm that I/We have read and understood the above declaration-cum undertaking pertaining to the PIS account mentioned in this form and signed as a token of my/our agreeing to comply with them.

Signature of 1st Applicant

Name: _____

Signature of 2nd Applicant

Name: _____

Signature of 3rd Applicant

Name: _____

To be filled by Home Branch

Verified and Signed by Branch Head / SOM : _____ Signature

Name : _____

EIN : _____

**Power of Attorney
(To be franked as per respective state Stamp Act)**

Space for Franking

THIS POWER OF ATTORNEY is made by (i) _____

(ii) _____

and (iii) _____ (name in full, designation and address) (hereinafter collectively referred to as "the Clients") in favour of IDBI Bank Ltd., a Company registered under the Companies Act, 1956, and having its registered office at IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400 005 (hereinafter referred to as "IDBI Bank" which expression shall unless repugnant to the context or meaning hereof include its successors and assigns), acting through any of its Directors or Officers or Employees or such other persons as may be authorized by IDBI Bank in this regard.

WHEREAS, I / We hold an NREPIS / NROPIS Account no. _____ with IDBI Bank _____ branch and in order to facilitate proper execution of my / our transactions including but not limited to transactions for purchase or redemption or sale of shares, securities, stocks, bonds, debentures, mutual fund units, units of any collective investments scheme or any other security or financial instrument I/We am/are desirous of constituting and appointing IDBI Bank as my / our lawfully constituted attorney and confer upon it the powers hereinafter stated.

NOW, KNOW YOU ALL AND THIS POWER OF ATTORNEY WITNESSTH that I / We do hereby nominate, appoint and constitute IDBI Bank as the true and lawful attorney to do all the following acts, deeds and things for and on my / our behalf namely:

- (i) to operate, block and / or debit the PIS Account to meet all margin / settlement obligations in terms of the Master Client Agreement for transactions between me/us and _____ **Broker Name** _____ (SEBI Registration No. _____) herein after referred as the Broker having its registered office at _____ and to meet all funds obligations for transactions done on behalf of me/us and to give other instructions relating to the PIS Account.
- (ii) to credit to the PIS Account with moneys due to me/us.
- (iii) to debit / issue instructions to debit my / our other Bank accounts maintained with IDBI Bank towards moneys / fees / charges, etc. due to the Broker or IDBI Bank and to discharge all funds obligations in this regard on my /our behalf by virtue of I / We using / subscribing to any of the facilities / services provided by IDBI Bank / Broker.
- (iv) if required for the purpose, to make applications, issue instructions for creation of lien and / or charge or funds for the purpose of margin or other monies payable by me / us for the trades/transactions done or to be done by me /us through the Broker
- (v) to deal with my /our assessment to income tax, super tax, gift tax, expenditure tax, capital gains tax and any other tax on incomes, revenue or capital, to apply for refunds of any such tax or taxes, to engage on my / our behalf and at my / our cost, auditors, lawyers or tax consultants as may be necessary or expedient to file all returns and papers and to attend and represent me / us before any authority or tribunal concerned and for all such purpose to sign, execute and deliver all such documents and make all such declarations as may be necessary in the premises and to apply for certified copies of any documents or orders made by aforesaid authorities.
- (vi) to allow or authorize the Broker to have a "View Only Access" to my / our PIS Account.
- (vii) to do such acts, deeds, and things which may be necessary or incidental to the operation or maintenance of the PIS Account and/or settlement of the transactions arising out of above referred the Master Client Agreement.

And I /We hereby agree to confirm and ratify all acts, matters, things or deeds done by the said attorney on my / our behalf in my/our name pursuant to the powers and authority granted thereto as if the same were done by me / us.

I / We confirm that this Power of Attorney shall remain binding and irrevocable till such time this Power of Attorney is revoked in writing with prior intimation of 30 days to IDBI Bank and / or the Broker.

IN WITNESSTH WHEREOF I / We have hereunto set and subscribed our respective hands at _____ on this day _____ of 20 _____.

Signature of 1st Applicant

Name: _____

Signature of 2nd Applicant

Name: _____

Signature of 3rd Applicant

Name: _____

To be filled by Home Branch

Verified and Signed by Branch Head / SOM : _____ **Signature** _____

Name : _____

EIN : _____

Space for Franking

LETTER OF IDEMNITY

To,
The Manager,
IDBI Bank _____ Branch

In consideration of your agreeing to accept from me/us, notwithstanding the terms of the relevant mandate, from time to time instructions purporting to come from me/us in the form of facsimile / scan not bearing an original signature (Fixed instructions) in respect of any faxed / scanned instruction prior to acting thereon, I/we confirm that:

I/we am/are aware of the possible risks involved in connection with the giving of any faxed/ scanned instruction.

You are hereby irrevocably and unconditionally authorized to act on my faxed/scanned instruction, which you in your sole discretion believe emanate from me/us or otherwise appear to comply with the terms of the mandate for the account(s) below and you shall not be liable for acting in good faith on faxed/ scanned instructions which emanate from unauthorized individuals or any circumstances whatsoever.

I/we undertake to keep you indemnified at all time against, and to save you harmless from all actions, proceedings, claims, loss, damage, cost and expenses which may be brought against you or suffered or incurred by you and which shall have arisen either directly or indirectly out of or in connection with your accepting faxed/scanned instructions from me/us acting thereon, whether or not the same are confirmed in writing by me/us.

I/ we undertake to submit / furnish the mandate letter bearing an original signature in due course for your records.

PIS Account No.: _____ **PIS Linked Savings Account No.** _____

E-mail ID. _____

Signature of 1st Applicant

Name: _____

Signature of 2nd Applicant

Name: _____

Signature of 3rd Applicant

Name: _____

To be filled by Home Branch

Verified and Signed by Branch Head / SOM : _____ *Signature*

Name : _____

EIN : _____

NRI - REPATRIABLE

RPI

REGULATION 5 (3) (i)

Application from NRIs of Indian nationality or origin for permission under Foreign Exchange Management Act, to purchase shares of Indian companies through stock exchange/s in India with benefits of repatriation of capital invested and income earned thereon.

Instruction:

- The application should be completed in duplicate and submitted to the Chief General Manager, Exchange Control Department (Foreign Investment Division - NRI Cell), Reserve Bank of India, Central Office, Mumbai - 400001 through a designated branch of a bank authorized to deal in foreign exchange in India. Under the Portfolio Investment Scheme, only certain branches have been designated to undertake the work relating to investments. In order to facilitate such investments, it would be advisable if the applicant's account is maintained with the same branch of the bank through which this application is submitted.
- This form may be used for permission to purchase debentures also.
- Applicants wishing to purchase shares/debentures without repatriation benefits should submit a separate application on Form NRI to the above office of RBI, through the same designated branch
- For the purpose of the facility of investment in shares and securities, a person (not being a citizen of Pakistan or Bangladesh) shall be deemed to be of Indian origin, if (i) he, at any time, held Indian passport or (ii). he or either of his parents or any of his grand parents was a citizen of India by virtue of the Constitution of India or Citizenship Act, 1955 (57 of 1955). A spouse (not being citizen of Pakistan or Bangladesh) of an Indian citizen or of a Person of Indian Origin is also deemed to be a person of Indian origin.

NRI – NON-REPATRIABLE

NRI

REGULATION 5 (3) (i)

Application from NRIs of Indian nationality or origin for permission under of Foreign Exchange Management Act, to purchase shares of Indian companies through stock exchange/s in India without benefits of repatriation of capital invested and income earned thereon.

Instruction:

- The application should be completed in duplicate and submitted to the Chief General Manager, Exchange Control Department (Foreign Investment Division - NRI Cell), Reserve Bank of India, Central Office, Mumbai - 400001 through a designated branch of a bank authorized to deal in foreign exchange in India. Under the Portfolio Investment Scheme, only certain branches have been designated to undertake the work relating to investments. In order to facilitate such investments, it would be advisable if the applicant's account is maintained with the same branch of the bank through which this application is submitted.
- This form may be used for permission to purchase debentures also.
- Applicants wishing to purchase shares/debentures with repatriation benefits should submit a separate application on Form RPI to the above office of RBI, through the same designated branch.
- For the purpose of the facility of investment in shares and securities, a person (not being a citizen of Pakistan or Bangladesh) shall be deemed to be of Indian origin, if (i) he, at any time, held Indian passport or (ii). he or either of his parents or any of his grand parents was a citizen of India by virtue of the Constitution of India or Citizenship Act, 1955 (57 of 1955). A spouse (not being citizen of Pakistan or Bangladesh) of an Indian citizen or of a Person of Indian Origin is also deemed to be a person of Indian origin.

| PIS Permission | <input type="checkbox"/> NRE - REPATRIABLE | <input type="checkbox"/> NRO - NON-REPATRIABLE | |
|--|--|--|------------|
| | 1st holder | 2nd holder | 3rd holder |
| 1. Particulars of the applicant (i) Full Name (ii) Overseas address (iii) Nationality (iv) Details of current Passport a. Passport No. b. Place and date of issue c. Issued by d. Country of residence as stated in the passport e. Country of birth (v) If the applicant is not a citizen of India, the basis on which he/she claims to be a person of 'Indian origin' (Please see instruction 4) (vi) Whether resident outside India permanently; if not, since when residing abroad (vii) Occupation (employment, business vocation etc.) (viii) Relationship with other joint holders | | | |
| 2. Source of funds from which payment for shares/ debentures to be purchased will be made (i) By remittances from abroad (ii) From non-resident bank account in India a. Nature of account viz., NRE/NRO/FCNR a/c b. Account number c. Address of the bank branch maintaining the a/c | | | |
| 3. Whether the applicant already holds any shares/ convertible debentures in Indian companies with/without benefits of repatriation. If so, please furnish complete list of such shares/convertible debentures in the Annexure provided indicating the name and address of the company, total number and face value of the shares/ convertible debentures held. | | | |

I/We solemnly declare that the particulars given above are true and correct to the best of my/our knowledge and belief and that I/we am/are citizen (s) of India/person(s) of Indian origin.

I/We hereby agree and undertake that I/We, will not, at any time, seek repatriation of the capital invested. This undertaking will also be binding on my/our heirs, executors, successors and assigns and they will not be entitled to seek repatriation of any capitals so invested by me/us.

I/We agree and undertake to ensure that my/our total holding of equity/preference shares/convertible debentures in any one Indian company that may be allowed to be purchased through stock exchange/s (including the equity/preference shares/convertible debentures already held, if any, in that company) with or without repatriation benefits shall, at no time, exceed Five per cent of the paid-up equity capital/paid-up preference capital/paid-up value of each series of convertible debentures of that company.

Place: _____

Date: _____



Signature of 1st Applicant



Signature of 2nd Applicant



Signature of 3rd Applicant

For Bank use (to be filled by Home Branch)

I/We hereby certify that the applicant(s) is/are non-resident(s) of Indian nationality/origin and that he/she/they is/are our bonafide constituent(s). We also undertake to ensure that shares/debentures will be purchased through recognized stock exchange/s in India in conformity with the relevant Exchange Control regulations and we shall comply with the terms and conditions as may be stipulated by the Reserve Bank while granting its permission to purchase shares on behalf of the applicant(s).

Date: _____

(Signature of Authorised Official)

Name : _____

Designation : _____

Name and Address : _____

of Bank Branch : _____

Schedule of Charges for Portfolio Investment Scheme

| Sr. No. | Particulars | Charges (INR) |
|---------|--|--|
| 1 | PIS approval issuance fee | Nil |
| 2 | Annual account maintenance fee | 1000 |
| 3 | PIS Reporting charges Purchase Sale | 100 per trade date 100 per trade date |
| 4 | Stamp Duty/ Franking (Separate for Declaration-cum-Undertaking form & Power of Attorney) | At Actuals |

Terms & Conditions:

1. Charges / service standards are subject to revision at the bank's sole discretion.
2. Account maintenance fees are non refundable and levied on a financial year basis.
3. Annual account maintenance fee will be debited annually upfront, while reporting charges will be debited each time the transaction is processed.
4. All fees will be debited to the designated Savings Account.
5. All applicable taxes will be levied on the above fees/charges.
6. The above charges are independent of the Demat Account charges, trading / transaction taxes, fees and / or charges.

Signature of 1st Applicant

Name : _____

Signature of 2nd Applicant

Name : _____

Signature of 3rd Applicant

Name : _____

To be filled by Home Branch

Verified and Signed by Branch Head / SOM : _____ Signature

Name : _____

EIN : _____

Customer Profile Format (Individuals/Self employed)

| | | |
|----|---|--|
| 1 | Cust id | |
| 2 | Account No. | |
| 3 | Name | |
| 4 | Residential status | Resident Non resident |
| 5 | Occupation | Service Retired Self employed Housewife Others PI specify _____ |
| 6 | Purpose of opening account | |
| 7 | If in service Name of organization | |
| 8 | If self employed-nature of business Since when in business specify Year | Trading Manufacturing Services Agriculture Real estate Other pl specify |
| 9 | If self employed professional | CA Doctor Lawyer Stock broker Consultant Others pl specify |
| 10 | Sources of Income | Salary Business Agriculture Others pl specify |
| 11 | Annual Income (PI attach copy of latest IT return / form16 / salary slip) | |
| 12 | Transaction profile i.e. value of transactions likely to be routed through the account in a month/quarter/half year In case of new firm sales tax return of the previous quarter or projected sales may be accepted. | |
| 13 | Details of branch offices/allied associate concerns and nature of their business | |
| 14 | Details of foreign collaboration if any. | |
| 15 | Residence | Owned Leased Others PI specify |
| 16 | Signature of customer | |
| | | For Bank's use |
| 17 | Level | Level 1 Level 2 Level 3 |
| 18 | Signature of Branch Head/SOM | |

Note: In case you are opening a joint account, please take separate print out for the use of each account holder.

ANNEXURE V (TRANSFER OF NRO SHARES)

Client Name: _____ Note : If this annexure is not applicable to you, please sign in the signature box and write "Not-Applicable" across the annexure. In case of any holding ensure that all the columns are mandatorily filled.
(This sheet to be retained at designated branch)

Customer Transfer of PIS Account from other Bank (Primary & Secondary Market Investment)

| Sr. No. | Name of Scrip | Transaction from Primary OR Secondary | Transaction Date of purchase (Date/Month/Year) | No. of shares (Quantity in Figures) | Acquisition Price (per share) (Rs.) | Amount (Rs.) | Whether Reported to RBI Yes/No |
|---------|---------------|---------------------------------------|--|-------------------------------------|-------------------------------------|--------------|--------------------------------|
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NOTES: -

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|---|---------------------------------|
| 1 | Approved NOC From Previous Bank |
| 2 | Closing Holding Statement |
| 3 | Copy of Demat Statement |

Name and Signature
First Holder

Name and Signature
Second Holder

Name and Signature
Third Holder

To be filled by Home Branch

Verified and Signed by Branch Head / SOM : _____
Signature

Name : _____
EIN : _____