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आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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सितंबर २२, २०२१

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
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Dear Sir,

Clarification/Confirmation on news item appearing in "Media/Publication"

BSE and NSE have sought clarification from IDBI Bank on September 21, 2021 with reference to recent news item which appeared in the www.bloomberquint.com dated September 21, 2021 captioned "Early Interest Emerges for IDBI Bank as Government, LIC look to divest." In this regard, we submit as follows :

The Bank had received email from DIPAM, Govt. of India on May 05, 2021 in respect of Cabinet Committee on Economic Affairs in principle approval for strategic disinvestment of Govt. of India and LIC's stake alongwith transfer of management control in IDBI Bank. The Bank had promptly disclosed the same to the Stock Exchanges on May 05, 2021. Presently the disinvestment process is being executed by DIPAM, Govt. of India.

Further, the Bank is not in a position to confirm the aforesaid news item as the Bank has not received any information on the same so far from Govt. of India. In case any such information is received by the Bank from Government or is discussed by the Bank's Board, the same will be appropriately disseminated to the stock exchanges in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

We hope the above clarifies the position.

भवदीया,
कृते आईडीबीआई बैंक लिमिटेड

ज्योति
22/9/2021

[ज्योति नायर]
कंपनी सचिव