



Specimen of Resolution for Trust Accounts: Current or Savings Account

Resolution passed by the Trustees of the _____ Trust at their meeting held on the _____ day of _____ 20 _____

RESOLVED THAT:

- a) The Current / Savings Bank Account be opened in the name of _____ Trust with IDBI Bank Ltd., _____ Branch _____ City.
- b) The Account be operated upon and cheques thereon be signed and all instructions regarding the Account be given by all/any (Insert the number as authorised by the Trust Document or permitted by Head Office) _____ of the following Trustees, who are all the present Trustees of the abovementioned Trust:

- c) As and when any change takes place in the Board of Trustees, the Bank be advised about such change and a fresh Resolution regarding the operations of the Account be forwarded to the Bank forthwith.
- d) This Resolution be forwarded to the Bank together with the specimen signatures of all the Trustees and it shall remain in force until the receipt by the Bank of the advice about the change in the Board of Trustees together with a fresh Resolution referred to in (c) above.

(All the Trustees to sign)