



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,

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IDBI Bank Limited

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October 07, 2022

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,

Strategic Disinvestment of IDBI Bank Ltd. -Issue of Preliminary Information Memorandum (PIM)/ Expression of Interest (EoI)

In Continuation of Bank's earlier disclosure dated May 05, 2021, this is to inform that the Government of India ("GoI") acting through Department of Investment and Public Asset Management (DIPAM), has engaged KPMG India Private Limited as the Transaction Advisor and Link legal as the Legal Advisors for providing advisory services and managing the transaction.

GoI currently holds 45.48% and Life Insurance Corporation of India ("LIC") holds 49.24% of the total equity share capital of the Bank. It has now been informed that pursuant to the strategic disinvestment of IDBI Bank (i) GoI shall sell such number of shares representing 30.48% (thirty decimal four eight percent); and (ii) LIC shall sell such number of shares representing 30.24% (thirty decimal two four percent), aggregating to 60.72% (sixty decimal seven two percent) of the equity share capital of IDBI Bank, along with transfer of management control in IDBI Bank

The details about process of transaction and other relevant details are given in the Preliminary Information Memorandum (PIM) which has been published on October 7, 2022 for inviting expression of interest (EOI) from the bidders and which can be downloaded from websites of Department of Investment and Public Asset Management (DIPAM) at www.dipam.gov.in; LIC at www.licindia.in; IDBI Bank at www.idbibank.in; Transaction Advisor at www.home.kpmg/in and DFS at www.financialservices.gov.in.

You are requested to kindly take the above intimation on record in terms of Regulations 30 and 51 of SEBI (LODR) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.

Company Secretary