Small Account (KYC relaxed) (July 01, 2015)

IDBI BANK

Schedule of Facilities

Charges are Exclusive of Service tax

A small Account is a Basic Saving Banking Deposit Account for Financial Inclusions allowed to be opened with minimum KYC and Signature & having transactional restrictions. Read in details behind for furthur clarification.

Maximum 5 Free Customer Induced Debit transactions per month; thereafter No further Debit transactions will be allowed.

Scheme Code - RSBA3	
AOA Eligibility (Account Opening Amount)	Zero
AQB Requirement (Average Quartely Balance)	Zero
Debit Cum ATM Card	
Annual Fee	Free
One/additional add-on card per account	Free
Replacement of Lost/ Stolen card	Free
Re - generation of Pin/ Copy retrieval	Free
IDBI Bank ATM Non Financial / Financial Transaction	Free*
Other Bank ATM	Free (upto Rs 10,000/- per day only)*
International ATM	Not Allowed
ATM Cash Withdrawal Limit	Rs 10,000/- (Per Day)*
POS Limit (Point of Sale)	Rs 10,000/- (Per Day)*
Cheque Book	
Personalised Multicity /Local cheque book	1st Year of Account Opening: 60 Cheque Leaves Free
	All Subsequent Years: 50 Cheque Leaves Free
	Rs. 2 per Cheque Leaf above Free Limit
Account statements	
Passbook	Free
Monthly statement by e-mail	Not Allowed
Duplicate Statement at the branch	Not Allowed
Duplicate Passbook	Free
Request for duplicate statement through Phone banking & ATM	Not Allowed
Account closure charges	Nil
Certificates	
Standing instructions	Free
Balance/Interest/Signature verification certificate/Banker's report	Free
Foreign inward remittance certificate	Not Allowed
Remittances	
Demand Drafts (Branch/Non Branch Location)/Payorder	5 Transactions Free per month (Both inclusive)* Max. limit - Rs 10,000/-
Payable at Par utilisation	Free
Foreign currency demand drafts / international money orders	Not Allowed
DD/ payorder cancellation	Free
NEFT (Net Banking)	Free
NEFT	Upto Rs 10,000/-* - Free; Above Rs 10,000/- Not allowed
RTGS	Not Allowed
Any Branch Banking	
Any Branch Cash withdrawal (By self only)	Free (upto Rs 10,000/- per day only)*
Any branch cheque deposits and account to account transfers	Free
Cash deposits (Home Branch)	Free
Cash deposits (Non - Home Branch) (Max. Rs. 10,000/- per day)	
The services allows you to operate your account from any IDBI bank branch across India. Third party cash deposit is allowed to the maximum of Rs 10,000/- per day per account.	
Cheque transaction charges	
Cheque collections(Branch/Non branch locations)/Speed Clearing	Only other bank commission will be recovered
Foreign currency cheque collection	Not Allowed
Cheque stop payment instructions	Free
Old records / copies of paid cheques	Free
Alternate Channel Banking	
Internet / Mobile / Phone / SMS Alerts	Free
Online VISA Card Remittance (Excl. IDBI Bank credit card payment)	Rs. 5/- per transaction inclusive of Service Tax (Irrespective of tran Amount)
**** Subject to Maximum 5 Free Customer Induced Debit transactions per month; thereafter No further Debit transactions will be allowed.***	
Charges	
ECS/ Cheque issued and returned	
Financial reasons	Rs 225
Technical reasons	Free
Cheque deposited and returned	
Local cheque	Rs 60
Outstation cheque	Rs.115
Cheque return charges shall be levied only in cases where the customer is at fault and is responsible for such returns. Indicative list available at the Branch).	

Standing Instruction Rejection/Failure	Rs. 225 per instance)
Unarranged overdraft / Cheque Purchase (A + B) (Subject to approval)	
Per occasion (A)	Rs.115
Interest (B)	19.75%

Important Instructions

I. Small Account KYC:

1. Applicant for Small Account will not be eligible for opening any other Savings Bank Account with IDBI Bank Ltd. In case customer is already holding any Savings Bank Account in IDBI Bank, it has to be closed within 30 Days from the opening of the Small Account.
2. Applicant shall provide an evidence of having applied for an official valid document for identity and address proof on or before completion of 12 month from the date of the account opening. In case the customer does not comply, Bank shall have the liberty to block/freeze the Account.
3. Customer shall provide an evidence/proof of addres and identity on or before completion of 24 months from the date of account opening. In case the customer does not comply, bank shall have the liberty to block/freeze the Account.
4. Any change of address should be immediately communicated in writing to the Bank.
5. Opening of the Saving Account tantamount to deemed acceptance of the aforesaid rule & regulations as well as the fact of being informed about the various service charges being levied by the Bank and the terms and conditions guiding related products and services.

II. Transactional Limits:

1. The aggregate of all credits in a financial year does not exceed Rs 1 lakh.
2. The Aggregate of all withdrawals and transfers in a month does not exceed rupees ten thousand.
3. The balance at any point of time does not exceed rupees fifty thousand.

If above-mentioned conditions are fulfilled, I understand that the bank will not permit any further transactions and the account shall be upgraded to super savings account.

III. General:

1. The Savings Bank Account is essentially an account to build up savings and should be used to route transactions of only non-business/ non-commercial nature. It should not be used as a Current Account. If the Bank at any stage finds that the Savings Bank Account is being used either for the purpose for which it is not allowed or for the purpose of routing transactions which are dubious or undesirable, the Bank reserves the right to close such Savings Bank Account.
2. Service Tax applicable on above charges will be additional.
3. If there are no transactions in the account for a period of two years, the account will be treated as an inoperative account. The customer should thus transact on the account periodically, so that it does not become inoperative. In case there are no customer induced debit, credit and/or third party transactions in the account, it may be classified as inoperative. The service charges levied by the Bank and/or interest credited by the Bank would not be considered as customer induced transactions.
4. Any change of address should be immediately communicated in writing to the Bank.
5. Opening of the Saving Account tantamount to deemed acceptance of the aforesaid rule & regulations as well as the fact of being informed about the various service charges being levied by the Bank and the terms and conditions guiding related products and services.

Declaration: In case of Mode of Operation instruction as Either or survivor/Former or survivor/ Anyone or survivor, we jointly agree and authorize IDBI Bank Ltd. to pay the principle along with interest and permit premature withdrawals of the Sweep out fixed deposit on written instruction from any one of us, any day before the maturity.

I/ we have read / understood the terms and condition as applicable to Account opening / Scheme Code upgrade or downgrade and other operational aspect. I / We understand that the terms and condition may be revised by the Bank from time to time.I /we shall also be responsible for regularly reviewing these terms, including the amendments that are posted on the website. I / we also agree to pay charges as per the Bank Policy. (P&T and swift charges applicable)

Signature of first holder **Signature of Second holder** **Signature of Third holder**