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Shri Kishor Kharat, MD & CEO, IDBI Bank
inaugurates e-lounge at Nager Bazar Branch, Kolkata
Strengthens its banking services and technology in the state

Kolkata, August 24, 2015: Taking forward its endeavour to deploy cutting edge technology to offer a wide array of advanced financial services and products to its customers, IDBI Bank launched its first e-lounge in Kolkata on August 22, 2015. The e-lounge, which is a self service lounge and located at the Bank's **Nager Bazar** branch in Kolkata, was inaugurated by Shri Kishor Kharat, MD and CEO, IDBI Bank. Shri B.K. Batra, DMD, Shri S K V Srinivasan, Executive Director and other senior officials of the Zone also graced the occasion.

The new section-in-branch is a step towards expanding the Bank's presence in the digital world. The e-Lounge consists of 24x7 Kiosk based solutions designed to deliver a wide range of banking services round the clock, including deposit of bulk cash beyond regular banking hours.

At IDBI Bank's e-lounge, banking services will be taken to a different plane, with a high-end technology platform meeting most of the banking requirements through simple and interactive interface on the self-service terminals. The customers can, on a self-service basis, enjoy facilities such as ATM, Automated Cash Deposit, Automated Cheque Deposit, Automated Pass Book Printing, e-Transaction kiosk etc. The platform also contains a LED screen for providing product information and a Helpline to our Customer Care Centre.

While elaborating various benefits of the e-lounge, **Shri Kishor Kharat, MD and CEO, IDBI Bank** said "Taking the bank's philosophy of 'Bank Aisa, Dost Jaisa' forward, IDBI Bank has always been in the forefront of technological innovation for extending latest banking services to its customers. We look forward to further elevate our services for our customers and set up more such e-lounges in the state and across the country."

Shri B K Batra, DMD said “Future of Banking lies in improving the service quality and facilities offered to the customers and this e-lobby is a small but significant step in that direction.”

Shri Kharat, along Shri Batra, also personally interacted with the staff members and customers present in Nager Bazar Branch. He impressed upon employees on the need to ramp up lending in the Nager Bazar area and make best-in-class services of the Bank available for local businesses and residents.



Shri Kishor Kharat, MD & CEO, IDBI Bank inaugurating the Bank's e-lounge at Nager Bazar Branch, Kolkata in the presence of Shri B.K. Batra, DMD (left).

About the Bank

IDBI Bank is the youngest, new generation public sector universal bank that rides on a cutting-edge Core Banking platform with strong service orientation. This enables the Bank to offer personalized banking and financial solutions to its clients. IDBI Bank has one of the largest housing loan portfolios amongst PSBs and offers housing loans at base rate to its existing and new customers. The Bank offers very competitive rates to the MSME segment wherein it has different schemes for the specific customer segments. IDBI Bank also has a strong focus on agriculture sector and allied activities through its customized products, competitive pricing and personalized services.

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