

APPLICATION FOR IMPORT ADVANCE PAYMENT



(FOR BANK USE ONLY)						
TFD Sol		CIF Sol		CIF ID		Blotter Deal No.
Case ID				Finacle Ref No		

(TO BE FILLED BY APPLICANT IN CAPITAL LETTERS)

APPLICANT DETAILS

Applicant's Name			
Email id		Contact No	
IE Code			

IMPORT DETAILS

Currency:		Amount : (in figure)			
Amount :(in words)					
Payment Term:	Full	Partial ^	^(Pls submit details of previous payments, if any, in annexure)		
Shipment Terms:	FOB	C&F	CIF	Ex Works	Other
Commodity:				HS Code:	
Capital Goods : (Select from option)	Yes			No	
Country of Origin:			Country from which goods are consigned		
Mode of Shipment:	Air	Sea	Road	Others	
Invoice No/Performa Invoice No.					

DEBIT INSTRUCTIONS

We authorize you to debit import remittance amount/ Bank charges from our following accounts :

Type of Account	Account Number	Currency and Amount
We authorize you to	Take Conversion rate on our Behalf or Utilize Forward Contract (Details given below)	
	Fx Contract No. & Date	Amount to be utilized

Signature

Date

(DD/MM/YYYY)

Stamp & Seal mandatory for Non-Individuals/ Companies

BENEFICIARY DETAILS

Beneficiary	Name		
	Address		
	Country		
	Account No./IBAN		
Beneficiary Bank (F57)	Bank Name		
	Bank Address		
	SWIFT Code		@ - IBAN - Mandatory for remittances to Middle-East Countries, UK and Ireland (34 digit) - BSB - Only for remittances to Australia and New Zealand (6 digits) - Transit Code - For remittance to Canada (9 digits)
	Other Code@		
Intermediary Bank (F56)	Bank name		
	SWIFT Code		
Remittance Information (F70)			
Foreign Bank Charges (F71)	All local and overseas charges to be borne by (Select Any One) <div style="display: flex; justify-content: space-around; width: 100%;"> Remitter (OUR) Sharing (SHA) </div>		

Documents Enclosed:

Attested copy of Invoice (s)/Performa Invoice (s)/Purchase order confirmed by Seller.
 Exchange control Copy of License (if applicable)
 Other Documents, if any (Please specify)

Date
 (DD/MM/YYYY)

Signature

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DECLARATIONS

1. I/We confirm that the goods being imported by me/us are not covered under Negative list of imports as per the latest Foreign Trade Policy(as amended till date) notified by Government of India ,Ministry of Commerce & Industry, Department of Commerce, Directorate General of Foreign Trade, New Delhi. I/We are eligible to import the above mentioned goods under the current Export and Import Policy in place. I/We confirm that said goods imported/being imported by me/us are not restricted for import through specific licensing under the above mentioned policy and amendments.
OR
2. Original Exchange control copy of the License no._____dated_____for the amount of_____is enclosed. I/We declare that the license is valid and have not been cancelled by the DGFT. (In case item is under Negative List of import).
3. The import is on behalf of _____ (where the import is on behalf of Central / State Government or a company owned by Central / State Government / statutory Corporation, Local Body, etc, the name of the Dept/Corporation, etc to be stated.
4. I/We declare that the invoice value of the goods which is declared on this form is the real value of the goods imported into India & the goods to which this application relates will be imported into India on my/our own account.
5. In view of several incidence of cyber frauds being noticed across the globe (by hacking of email IDs and/or through other modus operandi adopted by fraudsters) , we have checked the payment instruction details and pricing etc. over phone/fax from the overseas exporter /supplier We confirm the genuineness/correctness of all such details submitted to you for effecting the remittance.
6. I/We also undertake that the amount of advance remittance would be repatriated to India in event of non-import of goods. I/We also declare that total advance remittance against this invoice including this remittance shall not exceed amount equivalent to USD 200,000. I/We undertake to produce within 3 months to the authorized dealer the relative evidence of import i.e. IDPMS BOE details /Customs-stamped Exchange Control copy of Bill of Entry. In case of Advance Remittance for Import of Aircrafts/Helicopters and other Aviation Related Purchases, relative evidence of import to be produced within 15 days from the date of shipment or Post parcel wrapper (for imports by post) or Courier wrapper made (for imports through Courier).
7. I/We agree that to bear any exchange losses in the event of transaction not being executed / debited to my/our account after submitting the request for processing to the bank on account of insufficient /unclear balance at the same of execution of the transaction.
8. I/We further agree that once funds are remitted by me / us have been transmitted by IDBI Bank, intermediary charges may be levied by Correspondent Banks, which may vary from Bank to Bank and may be charged to my/our IDBI Bank account
9. a. I/We confirm having informed by the Bank that, the remittances made under SWIFT would be put to internal screening with regard to sanction list of respective Foreign Countries before processing. The Bank has also informed us about the possibility of the Foreign Currency funds getting blocked by foreign banks /regulatory authorities due to sanctions imposed by overseas regulatory authorities/ countries. We understand and are aware of the impact of internal screening and / or such sanctions on the remittance that may either cause delay in processing of remittance and / or such remittance may also be blocked. We hereby authorize the Bank to remit the funds through SWIFT and such remittance made by the Bank shall entirely be on our risk and liability and we declare that the Bank shall not be held responsible in case the remittance is delayed or aborted or rejected or blocked due to Internal Sanction Screening process of the Bank and/or Sanction Screening by correspondent and intermediary banks as per regulations of foreign countries. We also understand and declare during the remittance of funds through SWIFT, the Bank shall not have any obligation to engage either itself / through any agency to provide any assistance to us, in any manner, in case of delay in such remittances and /or remittances are blocked due to the overseas sanctions / regulatory authorities.
b. I/We also understand that IDBI Bank will not have any obligation to engage or provide any assistance in the matter of rele ase of funds /assets from the overseas regulatory authorities. Any charges levied by the Bank or exchange losses incurred in this connection can be recovered from my IDBI Bank account.
10. I/We agree that in the event the transaction being rejected by the beneficiary bank because of incorrect information submitted by me, any charges levied by the beneficiary bank or exchange losses incurred in this connection can be charged to my IDBI Bank account.
11. I/We hereby undertake to submit the original exchange control copy of the Bill of Entry/ Copy of BOE (IDPMS) / Courier Bill of Entry for imports through courier / Postal parcel wrapper (for imports by post) / CA certificate (in case of Service Export/Import) to you within 90 days from date of remittance as stipulated by Reserve Bank of India.
12. In case of merchanting trade declaration, I/We undertake to complete the entire export and import leg within a maximum period of 270 days and also undertake that outlay of funds will not exceed 4 months and without incurring any financial loss. We also undertake that both the legs of the merchanting trade transaction will be routed through IDBI Bank Ltd Only.
13. I/We hereby declare that the Foreign Exchange transactions as may be entrusted by me/us to the IDBI Bank Limited from time to time, will be in strict conformity with the provisions of the Foreign Exchange Management Act, 1999 ("the Act"). Further, I/We declare that this transaction does not involve, and to the best of our knowledge and belief is not designed / intended or will result in any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made there under. I/We agree that I/we shall be responsible and liable for any incorrect detail provided by me/us.
14. I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.
15. I/We further declare that I/we shall furnish information relating to this transaction as sought by any authority/government/agency now or later. I/We also authorize to IDBI Bank to make available any of the material pertaining to my /our transaction to any authority /agency/entity without referring the matter to me/us.
16. I/We are fully aware of Bank's latest schedule of charges (SOC) for services being applied and authorize the Bank to debit applicable charges plus GST from my/our account maintained with IDBI Bank.

Signature

Date

(DD/MM/YYYY)

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