

## Terms and conditions relating to EMI on IDBI Bank Credit Cards:

“Credit Card” shall mean an unexpired credit card issued by IDBI Bank.

“Cardmember” shall mean the holder of a Credit Card.

“Merchant EMI” refers to transactions initiated by the Cardmember at any Point of Sale or an e-commerce website where the Cardmember requests to convert the purchase amount into Equated Monthly Installments at the point of payment/ charge to credit card at the rate of interest as communicated in the charge slip at the time of availing the product.

The terms and conditions relating to EMI on IDBI Bank Credit Cards are to be read in conjunction with and not in derogation of the terms and conditions mentioned in Cardmember Agreement and nothing contained herein shall prejudice or affect the terms and conditions of the Cardmember Agreement.

The Credit Card transactions only above INR 3000 will be eligible for conversion to EMI. The EMI facility is not applicable for cash withdrawals, Fuel / Jewelry transactions and card fees (in view of guidelines issued by the Reserve Bank of India).

A Cardmember may opt to convert a purchase at select Merchant outlets/website into Equated Monthly Installments (EMIs.) The Purchase(s) would be converted into Equated Monthly Installments (EMI) with interest and any / or other charges, if applicable on the monthly reducing balance.

The EMI facility is available to the Cardmember at IDBI Bank's sole discretion and such facility will be available for such period and at such Merchant Establishments as IDBI Bank may decide. IDBI Bank reserves the right to accept or reject the EMI request.

The interest component of the EMIs will be Card and Merchant specific as decided by IDBI Bank.

The amount of down payment, the amount of transaction fee, the tenure for the payment of EMIs and other payment particulars will be Cardmember and Merchant specific as IDBI Bank may decide.

The Cardmember can choose between 3, 6, 9 and 12 EMI's.

Interest rates as communicated at the time of availing of the product(s) shall be applicable.

No EMI request from IDBI Bank Credit Card account will be accepted or processed by IDBI Bank, if there is an overdue status or when the credit limit on the credit card account has been exceeded.

Rewards programme for EMI transactions booked at merchant outlets will be governed by actual purchase transaction amount.

The EMI once approved and processed cannot be cancelled. The interest rate and processing fees confirmed at the time of booking will be applicable. Tenure confirmed at the time of booking cannot be changed.

Monthly payment dues include EMI, interest and service tax on the interest amount of the EMI. These monthly payment dues will be billed in the monthly statement starting from the immediate billing cycle date and be part of the Minimum Amount Due (MAD) appearing in Cardmember's monthly credit card statement or as decided by Bank from time to time. Payment of MAD is required to keep Cardmember's card regular. Non Payment of MAD will attract late payment fees and the interest as applicable on the respective card type issued to the Cardmember.

In the event of non-payment / short payment of the Minimum Amount Due for more than three successive months or 90 days whichever is earlier, the EMI facility shall be closed on 91st day and the principal outstanding along with the outstanding interest accrued till the date of such closure shall be debited to the Credit Card Account and the entire amount due will appear in the subsequent monthly statement.

IDBI Bank shall be entitled to demand immediate repayment of such consolidated outstanding amounts. As a part of the Credit Card Account, this balance will now attract all the charges including finance charges at the credit card rate of interest, over-limit charges in the event account balance post transfer of loan outstanding if any exceeds the existing Credit Card limit as mentioned in the Cardmember's Most Important Terms and Conditions (MITC).

Notwithstanding anything stated above, the continuation of the EMI shall be at the sole discretion of the Bank and nothing contained herein should be construed as an obligation on IDBI Bank to offer the above facility. If IDBI Bank Credit Card get closed before all the installments have been charged, the EMI outstanding will be debited to Cardmember's card account along with applicable interest/ charges /fee etc.

The EMI Terms and Conditions supplement the Cardmember Agreement. IDBI Bank reserves the right at any time, without previous notice to add, alter, modify, change or vary all or any of these terms and conditions or to replace wholly or in the part this scheme by another offer, whether similar to the offer or not, or to withdraw it all together. Cardmember will not hold IDBI Bank responsible for, or liable for, any actions, claims, demands, losses, damages, costs, charges, expenses, which a Cardmember may suffer, sustain or incur by the offer.

All disputes, if any, arising out of or in connection with or as a result of the offer or otherwise relating hereto shall be subject to the exclusive jurisdiction of the competent Courts / Tribunals in Mumbai only.

#### Billing and Repayment:

If the minimum amount due is unpaid, Charges shall be levied on such outstanding (including but not limited to the EMI as above), as communicated in the Credit Card Most Important Terms & Conditions (MITC). The Credit Limit on the Credit Card shall be blocked to the extent of the purchase transaction amount.

The amount of EMI due for a particular month shall subsequently be reflected in the credit card statement of account (the "Statement") of that particular month. The Cardmember hereby authorises IDBI Bank to debit the card account of the Cardmember on a monthly basis for the amount of EMI due for that particular month, as has been intimated to the Cardmember through the statement. Principal and interest will be mentioned separately in the Statement. The Cardmember shall make payment of the EMI and all other charges by way of cash, cheque, draft, through internet, or payment instructions, to IDBI Bank.

The Cardmember shall be required to pay the entire amount of the EMI for a particular month on the due date, as indicated in the statement and the same shall not be permitted to be carried forward/included in the next statement. In the event the payment is not made by the due date as specified, it shall be construed as a default by the Cardmember and Cardmember shall become liable to pay the entire amount together with late payment charges.

The first EMI shall be billed on the first billing date for the Credit Card that falls post the date of the transaction on the Credit Card that is being converted into EMI as per the EMI plan.

All billing of EMIs in the subsequent months shall be on the billing date of the Credit Card for that month.

The Cardmember may close the facility (prepayment of the outstanding amount) at any time by contacting IDBI Bank's Customer Care to avail of the foreclosure. The Cardmember has to call up the credit card customer care center for complete prepayment of the facility. A prepayment fee as applicable shall be chargeable.

#### Pre-closure of the Facility:

The EMI facility can be pre-closed by calling 24\*7 IDBI Bank credit card customer care. Any payment made into the Credit Card Account over and above the EMI shall not be deemed to be payment towards the amount availed under EMI and shall not be deemed as closure of the EMI. IDBI Bank reserves the right to revise the pre-payment charges at its discretion, with prior notice via email/letter /SMS and such revised charges shall be binding

on the Cardmember. Once the EMI is pre-closed, for any reason, all outstanding including but not limited to the principal outstanding and the interest for the actual number of days till closure i.e., from the last billing date till the date of closure, shall be debited to the Credit Card account.

Particular Affirmative Covenants:

The Cardmember has understood IDBI Bank's method of calculating EMIs payable.

The Cardmember shall renew the card forthwith in the event the period of the card expires during the tenure of the facility. In the event of failure of the Cardmember to renew the card as stated above, IDBI Bank shall be entitled to call upon the Cardmember to forthwith repay the facility without prejudice to all rights and remedies against the Cardmember.

The Cardmember shall notify IDBI Bank, in writing, of any change in the Cardmember's address within a week of such change.

The Cardmember is deemed to have accepted these terms and conditions upon the Cardmember having requested for the facility.

Repayment by the Cardmember of the entire amount of the facility to IDBI Bank shall release the credit limit and/or cash limit for which the Cardmember is eligible by virtue of holding the card.

The Cardmember shall make payment of all taxes, duties, levies (including service tax) in connection with the facility.

IDBI Bank is not responsible for any actions, claims, demands, losses, charges and expenses, which the Cardmember may suffer or incur by availing this EMI offer, either from the Merchant or any third party, and accordingly IDBI Bank stands indemnified by the Cardmember availing benefits under the said facility.

Liabilities of the Cardmember:

Without prejudice to any of its other rights herein and or in the Cardmember Agreement, IDBI Bank reserves the right to require the Cardmember to make advance payment of one or more EMIs against grant of the facility, and IDBI Bank shall have the right to adjust the amount of the advance EMIs towards the balance amount of the facility, at its sole discretion.

Events of Default:

If one or more of the events specified in the Clause ("Events of Default") occur or shall have occurred, IDBI Bank may foreclose the facility by a notice in writing to the Cardmember.

The Cardmember has breached any of the terms and conditions along with covenants herein contained or having made any misrepresentation to IDBI Bank.

The Cardmember has been declared as an insolvent.

Any proceedings for misconduct have been initiated against the Cardmember.

The Cardmember has failed to furnish any information or documents that may be required by IDBI Bank.

The Cardmember's entering into any composition with his/her creditors.

The Cardmember has defaulted on any of the terms and conditions of any other EMI or loan facility provided by IDBI Bank to the Cardmember.

Existence /occurrence of any other circumstances which in the sole opinion of IDBI Bank, jeopardise IDBI Bank's interest.

Upon the occurrence of any event of default as specified above, IDBI Bank shall be entitled to exercise rights and remedies available to it under these terms and conditions as also the primary terms and conditions.

\*\*\*\*\*